



Translation

February 28, 2017

Company Name: USHIO INC.  
Name and Title of Representative:  
Kenji Hamashima, President and Chief Executive Officer  
(Code Number: 6925,  
the First Section of the Tokyo Stock Exchange)  
Name and Title of Contact Person:  
Hideaki Takizawa, Accounting General Manager,  
Corporate Planning Department  
(TEL +81-3-5657-1000 (from overseas))

#### Notice Regarding Results of Special Applications for Early Retirement

USHIO INC. hereby discloses the results of the special applications for early retirement that were sought by an announcement on December 12, 2016.

##### 1. Overview of special applications for early retirement

(1) Name of company offering early retirement:	USHIO INC.
(2) Eligibility:	Employees (including contract employees) Management level aged 45 and above, regular employees aged 42 and above
(3) Number of people applicable:	About 100
(4) Offer period:	February 13 to 24, 2017
(5) Early retirement date:	March 31, 2017 (planned)
(6) Benefits:	1. Payment of additional special benefit in addition to the regular severance payment made upon retirement 2. Support for re-hiring on request through a personnel placement agency

2. Results of the special applications for early retirement

Number of confirmed applicants: 109 applicants

3. Future outlook

The total amount of special benefit payments to be made in conjunction with the special applications for early retirement, which is approximately 1.5 billion yen, is planned to be recorded as an extraordinary loss for the fourth quarter of the year ending March 31, 2017. There will be no revision of the full-year forecast due to the results of the special applications for early retirement.