



January 31, 2019

Company Name: USHIO INC.

Name and Title of Representative:

Kenji Hamashima, President and Chief Executive Officer

(Code Number: 6925,

the First Section of the Tokyo Stock Exchange)

Name and Title of Contact Person:

Hideaki Takizawa, General Manager,

Accounting and Finance Department

(TEL +81-3-5657-1000 (from overseas))

Notice of Change of Representative Director
(Change of President and Chief Executive Officer)

USHIO INC. announced today that, at the Board of Directors meeting held on January 31st, 2019, a resolution has been passed to change the Representative Director, President and Chief Executive Officer as set forth below.

1. Reason of the Change

Since Mr. Kenji Hamashima was appointed as the President and Chief Executive Officer in October 2014, he has been making a dedicated effort for strengthening the foundation of our business, seeking the globalizaion and expanding the business to new business fields. The purpose of the change is to accerelate such effort by a new top management.

2. Change of President and Representative Director

(1) Retirement of President and Representative Director (dated March 31st, 2019)

Mr. Kenji Hamashima (President and Chief Executive Officer, Representative Director)

He is scheduled to retire Director at the same day as well and to be a part-time Corporate Adviser.

(2) Appointment of President and Representative Director (proposed date; late June, 2019)

Mr. Koji Naito (Managing Executive Officer)

A formal decision regarding the appointment of President and Representative Director will be made subject to the approval at the Annual General Meeting of Shareholders to be held in late June, 2019 and a subsequent Board of Directors meeting.

3. Change of Chief Executive Officer

(1) Retirement of Chief Executive Officer (dated March 31st, 2019)

Mr. Kenji Hamashima (President and Chief Executive Officer, Representative Director)

(2) New Chief Executive Officer (dated April 1st, 2019)

Mr. Koji Naito (Managing Executive Officer)

4. Brief Biographical Profile of New President and Chief Executive Officer, Representative Director

Date of Birth	Career Outline	Shares of USHIO INC. owned
April 3 rd , 1963 (55 years old)	<p>Mar. 1986 Graduated in English study, Faculty of Foreign Studies at Sophia University</p> <p>Apr. 1986 Joined USHIO INC.</p> <p>Apr. 2010 General Manager, Sales Promoting Department in Projection BU of Business Division II</p> <p>Apr. 2013 General Manager, Sales Department of Business Division II</p> <p>Apr. 2014 General Manager, Business Division III</p> <p>Oct. 2014 Executive Officer Assistant General Manager, Light Source Business Division and General Manager, Sales Department of Light Source Business Division</p> <p>Apr. 2015 Senior Executive Officer General Manager, Light Source Business Division (incumbent)</p> <p>Apr. 2016 Managing Executive Officer (incumbent)</p>	1,000