



May 19, 2014

Company Name: USHIO INC.

Name and Title of Representative:

Shiro Sugata, President and Chief Executive Officer

(Code Number: 6925,

the First Section of the Tokyo Stock Exchange)

Name and Title of Contact Person:

Hideaki Takizawa, General Manager,

Accounting & Finance Department

(TEL +81-3-3242-1811(from overseas))

Notice Concerning Purchase of Treasury Stock

(Based on Articles of Incorporation Pursuant to Article 165 Paragraph 2
of the Companies Act of Japan)

USHIO INC. announced today that, at the meeting of the board of directors held on May 19, 2014, a resolution was passed to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act.

1. Reason for Purchase of Treasury Stock

To enable the implementation of an agile capital policy.

2. Details of Purchase

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| (1) Type of shares to be purchased: | Common stock |
| (2) Total number of shares to be purchased: | 2,000,000 shares (maximum)
(1.53% of total number of issued and outstanding
shares (excluding treasury stock)) |
| (3) Total amount of shares to be purchased: | 2,500,000,000 yen (maximum) |
| (4) Purchase period: | May 20, 2014 (Tue.) to June 23, 2014 (Mon.) |

(Reference) Number of treasury stock held as of April 30, 2014

Total number of issued and outstanding shares (excluding treasury stock):

130,320,602 shares

Number of treasury stocks: 9,308,119 shares