



January 31, 2019

Company Name: USHIO INC.

Name and Title of Representative:

Kenji Hamashima, President and Chief Executive Officer

(Code Number: 6925,

the First Section of the Tokyo Stock Exchange)

Name and Title of Contact Person:

Hideaki Takizawa, General Manager,

Accounting and Finance Department

(TEL +81-3-5657-1000 (from overseas))

Notice Concerning Policy for Holding of Treasury Shares
and Cancellation of Treasury Shares

USHIO INC. announced today that, at the Board of Directors meeting held on January 31, 2019, a resolution was passed to clarify the policy for holding of treasury shares and to cancel its treasury shares under Article 178 of the Companies Act.

1. Policy for Holding of Treasury Shares

USHIO INC. retains its treasury shares of approximately 5% of the total number of issued shares at maximum and cancels the excess portion of the treasury shares in each year.

2. Cancellation of Treasury Shares

(1) Type of shares to be canceled: Common shares

(2) Total number of shares to be canceled: 6,000,000 shares

(This number represents 4.29 % of total number of issued shares before cancellation)

(3) Scheduled cancellation date: February 8, 2019

(For reference) Total number of issued shares (after cancellation): 133,628,721 shares