



June 29, 2021

Company Name: USHIO INC.
Name and Title of Representative:
Koji Naito, President and Chief Executive Officer
(Code Number: 6925,
the First Section of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hideaki Takizawa, General Manager,
Accounting and Finance Department
(TEL +81-3-5657-1000 (from overseas))

Notice Concerning Financial Results Forecast Revision

USHIO INC. (hereinafter the “Company”) hereby announces that the consolidated financial results forecast for the fiscal year ending March 31, 2022, announced on May 11, 2021, has been revised as follows.

1. Financial Results Forecast Revision

(1) Consolidated Financial Results Forecast Revision for Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(million yen)

	Net Sales	Operating Income	Ordinary Income	Net profit attribute to owners of parent	Net Income per share (yen)
Previous forecast (A)	135,000	5,000	6,000	4,000	33.17
Revised forecast (B)	150,000	9,000	10,500	8,000	66.35
Change (B-A)	15,000	4,000	4,500	4,000	-
Change ratio (%)	11.1	80.0	75.0	100.0	-
(Reference) Results for the year ended March 31, 2021	118,558	764	3,407	△687	△5.70

(2) Reason for Forecast Revision

In the cinema market, movie theater operations have resumed quicker and over a wider area than expected, as COVID-19 vaccinations have expanded in every country, with signs of resumption and operating rate improvement being particularly evident in Europe and the United States; as a result, sales of xenon lamps for cinemas are also expected to exceed Company’s forecast.

Due to the demand for liquid crystal panels for mobile devices and monitors resulting from prolonged stay-at-home demand has increased in the flat panel display-market,

and the adjustment movement towards the increased demand and the urgent resolution of the supply shortage have been rising up in the semiconductor market, the replacement lamp demand in these markets is greatly exceeding our expectation and sales are expected to be greater than Company's forecast.

Thus, net sales, operating income and ordinary income have been revised upward from the previous forecast in May.

From the second quarter onward, the assumed exchange rates are 105 yen/U.S. dollar and 125 yen/euro.

*Note: The above financial results forecast is based on information currently available to the Company and certain assumptions judged to be reasonable by the Company in light of information currently available and various factors that may have an impact on performance. Consequently, actual sales and profits may differ significantly from the projections stated in this announcement.