



November 2, 2021

Company Name: USHIO INC.
Name and Title of Representative:
Koji Naito, President and Chief Executive Officer
(Code Number: 6925,
the First Section of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hideaki Takizawa, General Manager,
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Notice Concerning Financial Results Forecast Revision

USHIO INC. (hereinafter the “Company”) hereby announces that the consolidated financial results forecast for the fiscal year ending March 31, 2022, announced on June 29, 2021, has been revised as follows.

1. Financial Results Forecast Revision

(1) Consolidated Financial Results Forecast Revision for Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(million yen)

	Net Sales	Operating Income	Ordinary Income	Net profit attribute to owners of parent	Net Income per share (yen)
Previous forecast (A)	150,000	9,000	10,500	8,000	66.35
Revised forecast (B)	150,000	11,000	12,500	10,000	82.93
Change (B-A)	-	2,000	2,000	2,000	-
Change ratio (%)	-	22.2	19.0	25.0	-
(Reference) Results for the year ended March 31, 2021	118,558	764	3,407	△687	△5.70

(2) Reason for Forecast Revision

Despite the effect of production adjustments and a reduction of orders from the Company’s customers due to semiconductor and electrical part shortages, replacement lamp demand in the flat panel display market and the semiconductor market remains strong. Further, operating income has improved due to the product mix as well as continuous cost and expense reduction efforts. Thus, the operating income and ordinary income have been revised upward from the previous forecast in June.

From the third quarter onward, the assumed exchange rates are 105 yen/U.S. dollar

and 125 yen/euro.

*Note: The above financial results forecast is based on information currently available to the Company and certain assumptions judged to be reasonable by the Company in light of information currently available and various factors that may have an impact on performance. Consequently, actual sales and profits may differ significantly from the projections stated in this announcement.