

Translation



October 28, 2024

Company Name: USHIO INC.
Name and Title of Representative:
Takabumi Asahi, President and Chief Executive
Officer
(Code Number: 6925,
Prime Market of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hiromi Ito, General Manager,
Accounting & Finance Department
(TEL +81-3-5657-1000(from overseas))

Notice Concerning Receipt of Dividends from Consolidated Subsidiaries

USHIO INC. (hereinafter the "Company") will receive dividends from its consolidated subsidiaries. The Company hereby announces that this matter falls under the requirements for submission of an extraordinary report based on Article 24, Paragraph 5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc., as follows.

1. Overview of Dividends

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|-----|-------------------------|--|
| (1) | Dividend amount | : 50 million USD (approx. 7,673 million yen) |
| (2) | Date of resolution | : October 28, 2024 |
| (3) | Consolidated subsidiary | : USHIO INTERNATIONAL B.V. |

2. Impact on Earnings

In accordance with this matter, the above dividend income will be recorded as non-operating income in the Company's individual financial statements for the fiscal year ending March 2025. Please note that since this is a dividend from a consolidated subsidiary, there will be no impact on consolidated results for the fiscal year ending March 2025.