

November 6, 2024

Company Name: USHIO INC.  
 Name and Title of Representative:  
 Takabumi Asahi, President and Chief Executive Officer  
 (Code Number: 6925,  
 Prime Market of the Tokyo Stock Exchange)  
 Name and Title of Contact Person:  
 Hiromi Ito, General Manager,  
 Accounting and Finance Department  
 (TEL +81-3-5657-1000 (from overseas))

### Notice Concerning Revisions to Full-Year Financial Results Forecasts

USHIO INC. (hereinafter the “Company”) hereby announces that the financial results forecasts for the fiscal year ending March 31, 2025 announced on May 14, 2024 has been revised as follows in light of the most recent operating trends.

#### 1. Financial Results Forecasts Revision

Consolidated Financial Results Forecasts Revision for Fiscal Year Ending March 31, 2025  
 (April 1, 2024 – March 31, 2025)

(million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit Attribute to Owners of Parent	Net Income per share (yen)
Previous forecasts (A) (Announced on May 14, 2024)	175,000	5,000	6,500	4,500	46.79
Revised forecasts (B)	175,000	7,500	9,500	6,000	62.39
Change (B-A)	-	2,500	3,000	1,500	-
Change (%)	-	50.0%	46.2%	33.3%	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	179,420	12,976	16,088	10,785	97.22

#### 2. Reason for Forecast Revision

Under the policy of revamping the business portfolio in the New Growth Strategy, profitability is expected to improve by enhancing efficiency through business selection and concentration efforts. Additionally, the exchange rate for the yen has been weaker compared to the initial plan for the current fiscal year. For these reasons, the Company has revised its previously announced full-year consolidated forecasts for operating profit, ordinary profit and net profit attribute to owners of parent to upward.

Additionally, the exchange rates for the period from the third quarter onward are assumed to be 145 yen per US dollar and 155 yen per euro.

\*Note: The above financial results forecast in this announcement is based on information currently available to the Company and certain assumptions judged to be reasonable by the Company in light of information currently available, and various factors may have an impact on performance. Consequently, actual sales and profits may differ significantly from the projections stated in this announcement.

### 3. Dividend Forecast

There is no change in the dividend forecast for the fiscal year ending March 31, 2025 following this performance revision.