

Translation



March 31, 2025

Company Name: USHIO INC.
Name and Title of Representative:
Takabumi Asahi, President and Chief Executive Officer
(Code Number: 6925,
Prime Market of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hiromi Ito, General Manager,
Accounting & Finance Department
(TEL +81-3-5657-1000(from overseas))

Notice Regarding the Recording of Extraordinary Income and Extraordinary Loss

USHIO INC. (hereinafter the "Company") announced today that it expects to record extraordinary income and an extraordinary loss for the fourth quarter of the fiscal year ending March 2025 (from January 1, 2025 to March 31, 2025).

1. Recording of Extraordinary Income

As a result of selling a portion of investment securities held by the Company for the purpose of streamlining assets, a gain on sale of investment securities will be recorded in the consolidated and non-consolidated financial statements for the fiscal year ending March 2025. The outline is as follows.

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|-----|---------------------------------------|--|
| (1) | Shares sold | Five listed securities held by the Company |
| (2) | Period of sale | February 27, 2025 - March 27, 2025 |
| (3) | Gain on sale of investment securities | 9,500 million yen |

2. Estimated Extraordinary Losses

As a result of examining the future recoverability of certain fixed assets held by the Company in accordance with the Accounting Standard for Impairment of Fixed Assets, the Company expects to record an impairment loss in the consolidated and non-consolidated financial statements for the fiscal year ending March 2025.

The Company also expects to record Business restructuring expenses associated with business portfolio revamping of mainly the Visual Imaging business in its consolidated financial statements.

The outline is as follows. Please note that the current estimated amount may change depending on the situation.

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|-----|-----------------------------------|-------------------|
| (1) | Consolidated financial statements | |
| | Industrial Processes Business | 45 million yen |
| | Visual Imaging Business | 4,420 million yen |
| | Photonics Solutions Business | 530 million yen |
| | Life Sciences Business | 30 million yen |

(2) Non-consolidated financial statements

Industrial Processes Business	35 million yen
Photonics Solutions Business	530 million yen
Life Sciences Business	1 million yen

As stated in the announcement titled "Notice Concerning Expansion of Second Life Support Program and Special Offering" released on February 7, 2025, the special retirement lump-sum payments and costs related to re-employment support, etc., associated with this offering are planned to be recorded as an extraordinary loss. However, since the amounts have not yet been determined, they are not included in the estimated extraordinary losses listed above.

3. Earnings Forecasts

The consolidated earnings forecast for the fiscal year ending March 2025 is unchanged from the full-year consolidated earnings forecast announced on November 6, 2024.