



August 5, 2025

Company Name: USHIO INC.
Representative Takabumi Asahi, President and
Chief Executive Officer
(Code Number: 6925, Prime Market of the Tokyo Stock
Exchange)
Name and Title of Contact Hiromi Ito, General Manager,
Person: Accounting and Finance
Department
(TEL +81-3-5657-1000 (from overseas))

Notice Concerning Decision on Matters Related to the Purchase of Treasury Stock and Purchase of
Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Purchase of Treasury Stock and Purchase of Treasury Stock through Off-Auction Own Share Repurchase Trading
System (ToSTNeT-3) Based on Articles of Incorporation Pursuant to Article 165 Paragraph 2 of the Companies Act
of Japan)

USHIO INC. announced today that, at the meeting of the board of directors held on August 5, 2025, a resolution was passed to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, as well as the specific purchasing method.

1. Reason for Purchase of Treasury Stock

To raise capital efficiency and enable the implementation of an agile capital policy.

2. Details of Purchase

- (1) Type of shares to be purchased: Common stock
- (2) Total number of shares to be purchased:
 - 15,000,000 shares (maximum)
 - (17.04% of total number of issued and outstanding shares (excluding treasury stock))
- (3) Total amount of shares to be purchased:
 - 20,000,000,000 yen (maximum)
- (4) Purchase period: August 6, 2025 to April 30, 2026
- (5) Purchasing method: Purchase on the Tokyo Stock Exchange through off-auction own share repurchase trading (ToSTNeT-3) and Auction market on Tokyo Stock Exchange

3. Purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(1) Purchasing method:

The purchase will be commissioned at the closing price (including the last special quote) today (August 5, 2025) of 1,839.0 yen through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at 8:45 a.m. on August 6, 2025 (no changes will be made to other trading systems or

trading hours).

Such purchase order shall only be placed during the relevant trading hours.

(2) Details of Purchase

- | | |
|---|--|
| (i) Type of shares to be purchased: | Common stock |
| (ii) Total number of shares to be purchased: | 3,500,000 shares (maximum)
(3.98% of total number of issued and outstanding shares
(excluding treasury stock)) |
| (iii) Total amount of shares to be purchased: | 6,436,500,000 yen (maximum) |
| (iv) Publication of purchase results: | The Company will announce the results of the purchase after
the completion of trading at 8.45 a.m. on August 6, 2025. |

Note 1. No change will be made to the number of shares. There is a possibility that part or all of the purchase may not take place due to market conditions or other factors.

Note 2. The purchase will be made through sell orders equivalent to the number of shares to be acquired.

4. Other

After completing the repurchase of treasury shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), the Company plans to purchase shares in the auction market pursuant to a discretionary trading contract, up to the number and amount calculated by deducting the total number of shares acquired through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) from the maximum total number of shares to be purchased and the maximum total amount of shares to be purchased as resolved at the meeting of the board of directors held on August 5, 2025.

(Reference) Treasury stock holdings as of July 31, 2025

Total number of issued shares (excluding treasury stock):	88,046,737 shares
Number of shares of treasury stock	4,453,263 shares

Note. The Company's shares held in trust introduced with respect to its stock remuneration plan for directors are included in the number of shares of treasury stock.