

September 6, 2007

USHIO INC.
President & CEO: Shiro Sugata
Securities code: 6925
[Tokyo and Osaka Stock Exchanges (First Section)]
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Notice Concerning Acquisition of Own Shares
(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165, of the Corporation Law of Japan)

With the resolution pursuant to Article 370 of the Corporation Law as of September 6, 2007, USHIO INC. will acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Reason for acquisition of own shares

To ensure a flexible capital policies in accordance with the business environment.

2. Details of acquisition

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| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 1 million shares
(Equivalent to 0.72 % of outstanding shares) |
| 3. Total cost of acquisition: | Up to 2.3 billion yen |
| 4. Period of acquisition: | From September 6, 2007 to September 20, 2007 |

(Reference) Possession of treasury stock as of August 31, 2007

Number of outstanding shares (Excluding treasury stock)	137,669,827 shares
Number of treasury stock	1,958,894 shares