

July 31, 2008

USHIO INC.
President & CEO: Shiro Sugata
Securities code: 6925
[Tokyo and Osaka Stock Exchanges (First Section)]
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Notice Concerning Acquisition of Own Shares
(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165, of the Corporation Law of Japan)

USHIO INC. , at the Board of Directors meeting held on July 31, 2008, resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Reason for acquisition of own shares

To ensure a flexible capital policies in accordance with the business environment.

2. Details of acquisition

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| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 1 million shares
(Equivalent to 0.73 % of outstanding shares
excluding treasury stock) |
| 3. Total cost of acquisition: | Up to 1.7 billion yen |
| 4. Period of acquisition: | From August 1, 2008 to September 22, 2008 |

(Reference) Possession of treasury stock as of July 31, 2008

Number of outstanding shares (Excluding treasury stock)	136,663,305 shares
Number of treasury stock	2,965,416 shares