

October 17, 2008

USHIO INC.  
President & CEO: Shiro Sugata  
Securities code: 6925  
[Tokyo and Osaka Stock Exchanges (First Section)]  
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**Notice Concerning Acquisition of Own Shares**  
(Under the provisions of its Articles of Incorporation  
pursuant to paragraph 2, Article 165, of the Corporation Law of Japan)

With the resolution pursuant to Article 370 of the Corporation Law as of October 17, 2008, USHIO INC. will acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

**1. Reason for acquisition of own shares**

To ensure a flexible capital policies in accordance with the business environment.

**2. Details of acquisition**

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|---|--|
| 1. Type of shares to be acquired:         | Shares of common stock   |
| 2. Total number of shares to be acquired: | Up to 1 million shares<br>(Equivalent to 0.73 % of outstanding shares<br>excluding treasury stock) |
| 3. Total cost of acquisition:             | Up to 1.5 billion yen  |
| 4. Period of acquisition:                 | From October 17, 2008 to November 14, 2008   |

**(Reference) Possession of treasury stock as of September 30, 2008**

Number of outstanding shares (Excluding treasury stock)	135,768,900 shares
Number of treasury stock	3,859,821 shares