

October 27, 2008

USHIO INC.
President & CEO: Shiro Sugata
Securities code: 6925
[Tokyo and Osaka Stock Exchanges (First Section)]
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Notice Concerning Market Purchase of Own Shares and Completion of Acquisition

(Under the provisions of its Articles of Incorporation pursuant
to paragraph 2, Article 165, of the Corporation Law of Japan)

USHIO INC. announced that it has acquired its own shares as follows, under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, and that it has completed the acquisition on the basis of a resolution pursuant to Article 370 of the Corporation Law, dated October 17, 2008.

Details of acquisition

- | | |
|-------------------------------------|---|
| 1. Type of shares acquired: | Shares of common stock |
| 2. Total number of shares acquired: | 1 million shares |
| 3. Total cost of acquisition: | 1,270,676,300 yen |
| 4. Period of acquisition: | From October 17, 2008 to October 27, 2008 |
| 5. Method of acquisition: | Purchased on the Tokyo Stock Exchange |

(Reference)

Details of the resolution pursuant to Article 370 of the Corporation Law, dated October 17, 2008

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|---|--|
| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 1 million shares (Equivalent to 0.73% of outstanding shares, excluding treasury stock) |
| 3. Total cost of acquisition: | Up to 1.5 billion yen |
| 4. Period of acquisition: | From October 17, 2008 to November 14, 2008 |