

January 7, 2009

USHIO INC.
Shiro Sugata, President & CEO
Securities code: 6925
[Tokyo and Osaka Stock Exchanges (First Section)]
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Notice Concerning Impairment Losses on Investment Securities as of December 31, 2008

USHIO INC. needs to recognize impairment losses on certain securities categorized as “other securities” as of December 31, 2008, since their fair market value has declined significantly and is unlikely to recover in the future.

1. Total amount of impairment losses on investment securities as of December 31, 2008

(1) Consolidated

	(millions of yen)
(A) Total amount of impairment losses on investment securities as of December 31, 2008	4,197
(B) Net assets as of March 31, 2008 (A/B×100)	162,092 (2.5%)
(C) Net income for the year ended March 31, 2008 (A/C×100)	15,486 (27.1%)

(2) Stand alone

	(millions of yen)
(A) Total amount of impairment losses on investment securities as of December 31, 2008	3,974
(B) Net assets as of March 31, 2008 (A/B×100)	130,285 (3.0%)
(C) Net income for the year ended March 31, 2008 (A/C×100)	6,626 (59.9%)

(Ref.) USHO INC.'s fiscal year ends March 31.

2. Future outlook

The forecast of financial results for the year ending March 31, 2009 is currently being examined and will be announced if it becomes necessary.