



July 30, 2010

USHIO INC.
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Notice Concerning Revisions of Consolidated Financial Results Forecasts

USHIO INC. announced that it has revised its results forecasts announced on May 10, 2010, in consideration of the latest performance trends. Details are as follows:

1. Revision of Consolidated Financial Results Forecasts for the First Half of FY2010 (from April 1, 2010 to Sep 30, 2010)

(Unit: millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	66,000	4,000	5,000	3,500	26.21 yen
Revised forecast (B)	70,000	6,500	6,500	4,500	33.70 yen
Change (B-A)	4,000	2,500	1,500	1,000	-
Rate of change (%)	6.1	39.3	30.0	28.6	-
(For reference) Results for previous term (FY2009)	55,601	2,332	3,412	3,035	25.76 yen

2. Revision of Consolidated Financial Results Forecasts for FY2010 (from April 1, 2010 to March 31, 2011)

(Unit: millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	140,000	10,000	11,500	8,000	59.90 yen
Revised forecast (B)	150,000	14,000	14,500	10,000	74.88 yen
Change (B-A)	10,000	4,000	2,500	2,000	-
Rate of change (%)	7.1	15.3	26.1	25.0	-
(For reference) Results for previous term (FY2009)	119,079	7,262	9,290	7,071	22.73 yen

3. Reasons for the Revisions

With the recent recovery in the global economy, results of the USHIO Group for the first quarter of the fiscal year under review exceeded its initial forecasts, aided by strong sales of UV lamps and optical equipment in the LCD and semiconductor markets, and robust demand for digital cinema projectors and xenon lamps for cinema projectors in the visual market.

With the above results outperforming initial expectations, the USHIO Group now expects that both the first half and the full-year results for the fiscal year under review are likely to exceed its original forecasts. Consequently, it has revised its forecasts, as shown above.

The Group assumes exchange rates of 90 yen against the U.S. dollar and 110 yen against the euro for the remainder of the fiscal year under review, which form the basis for the forecasts.

* Note for the proper use of the forecasts

<p>The results forecasts are based on information available at the time when this document was prepared. Actual results may differ from the forecasts depending on various factors.</p>
