

September 18, 2007

USHIO INC.
President & CEO: Shiro Sugata
Securities code: 6925
[Tokyo and Osaka Stock Exchanges (First Section)]
Inquiries:
Nobuyuki Kobayashi
General Manager,
Corporate Management Department,
Administration Division
+81-3-3242-1811

Notice Concerning Market Purchase of Own Shares and Completion of Acquisition

(Under the provisions of its Articles of Incorporation pursuant
to paragraph 2, Article 165, of the Corporation Law of Japan)

USHIO INC. announced that it has acquired its own shares as follows, under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, and that it has completed the acquisition on the basis of a resolution of its Board of Directors, dated September 6, 2007.

Details of acquisition

- | | |
|-------------------------------------|----------------------------------------------|
| 1. Type of shares acquired: | Shares of common stock |
| 2. Total number of shares acquired: | 1 million shares |
| 3. Total cost of acquisition: | 2,110,868,000 yen |
| 4. Period of acquisition: | From September 6, 2007 to September 18, 2007 |
| 5. Method of acquisition: | Purchased on the Tokyo Stock Exchange |

(Reference)

Details of the resolution of the Board of Directors, dated September 6, 2007

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|-------------------------------------------|-----------------------------------------------------------------------|
| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 1 million shares
(Equivalent to 0.72% of outstanding shares) |
| 3. Total cost of acquisition: | Up to 2.3 billion yen |
| 4. Period of acquisition: | From September 6, 2007 to September 20, 2007 |