

Press Release

Company Name ADTEC Engineering Co., Ltd.

Name of Representative Osamu Mizuno, President

(Code Number: 6260, JASDAQ Market)

Contact Hiroyuki Kubo, General Manager Administrative Division

(TEL: +81-03-3433-4600)

Notice of Commencement of Negotiations on Transfer of Business for fully-automatic digital exposure system from FUJIFILM Corporation and Termination of Business Alliance

ADTEC Engineering Co., Ltd. (Headquarters: Minato-ku, Tokyo; President: Osamu Mizuno; hereinafter "ADTEC Engineering") hereby announces that a meeting of the board of directors held on September 30, 2013 resolved to execute a memorandum of understanding with FUJIFILM Corporation (Headquarters: Minato-ku, Tokyo; President and Chief Operating Officer: Shigehiro Nakajima; hereinafter "Fujifilm") with respect to negotiation about a transfer of business regarding design, sales and maintenance of fully-automatic digital exposure systems for printed-wiring boards (*1) from Fujifilm and termination of the previous business alliance with Fujifilm accompanying this business transfer, and that the negotiations with Fujifilm have commenced. Details are as follows.

ADTEC Engineering will negotiate and cooperate with Fujifilm to execute a business transfer agreement at the end of October 2013.

1. Reasons for Business Transfer and Termination of Business Alliance

ADTEC Engineering has expanded its business through the entrusted manufacture of, the sales to overseas customers of, and the provision of maintenance services for, fully-automatic digital exposure systems, under a business alliance with Fujifilm.

On the other hand, Fujifilm has engaged in the design and manufacture, and the sales and maintenance for mainly Japanese customers, of fully-automatic digital exposure systems, as well as the development and manufacture of direct imaging engines, the main component. ADTEC Engineering and Fujifilm have advanced their respective businesses by merging the characteristics of each.

With the business transfer, ADTEC Engineering will engage in the sales and manufacture of

fully-automatic digital exposure systems for Japanese customers and the development and manufacture of direct imaging engines as well as the sales of fully-automatic digital exposure systems for overseas customers that it has previously engaged in. This business transfer will enable ADTEC Engineering to improve profitability and respond promptly to customer needs. Therefore, ADTEC Engineering determines that being transferred the business involving the design, sales and maintenance of fully-automatic digital exposure systems for printed-wiring boards from Fujifilm and the termination of the previous business alliance with Fujifilm accompanying this business transfer will enhance the corporate value of ADTEC Engineering, and it made the above resolution.

- 2. Description of Business Transfer and Termination of Business Alliance
- (1) Description of the business to be transferred
 - Design, sales and maintenance of fully-automatic digital exposure systems
 - Development and manufacture of direct imaging engines for fully-automatic digital exposure systems
- (2) Description of the business alliance to be terminated
 - Basic agreement for contract manufacturing regarding fully-automatic digital exposure systems (*1)
 - Basic agreement for exclusive distributorship regarding fully-automatic digital exposure systems (South Korea) (*1)
 - Basic agreement for distributorship regarding fully-automatic digital exposure systems (Taiwan/China) (*1)
 - *1 After termination of all of the above agreements upon the transfer of business from Fujifilm, ADTEC Engineering will manufacture and sell the fully-automatic digital exposure systems as its own products.
- 3. Outline of Party in Business Transfer and Termination of Business Alliance

(1) Name FUJIFILM Corporation

(2) Address 9-7-3, Akasaka, Minato-ku, Tokyo

(3) Representative Shigehiro Nakajima, President and Chief Operating Officer

(4) Business description Development, manufacture, sales, and service of imaging solutions

and information solutions

(5) Capital 40,000 million yen (as of March 31, 2013)

(6) Date of establishment October 2, 2006

(7) Major shareholder FUJIFILM Holdings Corporation 100.0%

4. Schedule

- (1) Date of the resolution by the Board of Directors to execute the memorandum of understanding:

 September 30, 2013
- (2) Date of execution of the business transfer agreement: October 31, 2013 (scheduled)

5. Outlook

The execution of the memorandum of understanding regarding the business transfer will not have any impact on the performance for the fiscal period ending September 2013. ADTEC Engineering is currently reviewing potential impact on the business performance for the fiscal period ending March 2014 (*2) and will promptly disclose any impact that is identified.

2 - As set forth in the "Notice of Resolution of the 29th Annual Meeting of Shareholders" released on December 20, 2012, ADTEC Engineering will change the fiscal year end from September 30 to March 31.

End of release

(Information) Earnings forecast for the current period (announced on July 31, 2013) and the actual results for the previous period (million yen)

	Net sales	Operating income	Ordinary income	Net income
Earnings forecast for the current period (Fiscal period ending September 2013)	6,343	(240)	(233)	(885)
Actual results for the previous period (Fiscal period ended September 2012)	8,010	28	(14)	(235)