



March 24, 2014

Company Name: USHIO INC.

Name and Title of Representative:

Shiro Sugata, President and Chief Executive Officer

(Code Number: 6925,

the First Section of the Tokyo Stock Exchange)

Name and Title of Contact Person:

Hideaki Takizawa, General Manager,

Accounting & Finance Department

(TEL +81-3-3242-1811 (from overseas))

Notice Concerning the completion of Purchase of Treasury Stock  
(Based on Articles of Incorporation Pursuant to Article 165 Paragraph 2  
of the Companies Act of Japan)

USHIO INC. announced today that, it has completed to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act.

USHIO INC. also announced, all of the purchase pursuant to the resolution at the meeting of the board of directors held on January 31, 2014 has been completed.

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|--------------------------------------|--|
| 1. Purchase period:                  | February 3, 2014 (Mon.) to March 20, 2014 (Thu.) |
| 2. Type of shares purchased:         | Common stock                                     |
| 3. Total number of shares purchased: | 801,100 shares                                   |
| 4. Total amount of shares purchased: | 1,006,579,100 yen                                |
| 5. Purchasing method:                | Market purchasing on the Tokyo Stock Exchange    |

(Reference)

The resolution at the meeting of the board of directors held on January 31, 2014

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|---|---|
| (1) Type of shares to be purchased:         | Common stock  |
| (2) Total number of shares to be purchased: | 2,000,000 shares (maximum)<br>(1.53% of total number of issued and outstanding<br>shares (excluding treasury stocks)) |
| (3) Total amount of shares to be purchased: | 2,500,000,000 yen (maximum)   |
| (4) Purchase period:                        | February 3, 2014 (Mon.) to March 20, 2014 (Thu.)  |