Financial Results

for the First Three Months (3M) of Fiscal Year ending March 2027 (FY2026)

Ushio Inc.

August 4, 2026

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

- **Figures in this document are rounded down to the nearest ¥0.1 billion**
- **Sales to external customers and operating profit as a percentage of sales to external customers are shown**
- **FY2026 starts from April 1st, 2026 through March 31st, 2027**
- **IP: Industrial Processes, VI: Visual Imaging, LS: Life Sciences, PHS: Photonics Solutions**

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Applying Light to Life

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3M FY2026 Results: Increased revenue and profit

- Performance exceeded the internal plan
- Both IP and VI businesses remained firm.
- Structural reform effects materialized (mainly in VI business)
- Increased demand for lithography equipment led to a temporary reversal of valuation losses and higher profit

FY2026 Forecasts: Unchanged

- Although progress remains solid relative to the plan, forecasts are currently being reviewed in light of uncertainties such as future increases in material costs and geopolitical risks.

Financial Highlight

- Inquiries and orders are increasing steadily, supporting lithography equipment sales growth from the next fiscal year onward

3M FY2026: Summary of Financial Results

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Net Sales

¥48.9 billion

YoY: increased by ¥10.6 billion (+27.7%)

- Overall: Revenue increased due to higher semiconductor-related demand and the effect of the acquired OSRAM business*
- IP Business: Sales and utilization of light sources were strong due to higher semiconductor-related demand
- VI Business: Steady video production demand boosted sales of imaging equipment

Operating Profit

¥4.9 billion

YoY: increased by ¥3.9 billion (+410.5%)

- Impact of structural reforms materialized, contributing to improved profitability (mainly in VI business)
- Gains from the reversal of valuation losses were recorded due to increased demand (in IP business)

Quarterly Profit Attributable to Owners of Parent

¥3.0 billion

YoY: increased by ¥5.8 billion

- Business restructuring expenses (extraordinary loss): ¥- billion (3M FY2025: ¥3.6 billion)

* In this document, "OSRAM business" refers to the ams-OSRAM Group's lamp business

3M FY2026: Financial Highlights

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(Billions of yen)		3M FY2025 Results	**3M FY2026 Results**	YoY Comparison	
				Changes	(%)
Net Sales		38.3	**48.9**	+10.6	+27.7%
Operating Profit		0.9	**4.9**	+3.9	+410.5%
Operating Margin		2.5%	**10.1%**	+7.6P	-
Ordinary Profit		1.6	**5.3**	+3.7	+230.5%
Quarterly Profit/Loss Attributable to Owners of Parent		-2.8	**3.0**	+5.8	-
EPS (yen)		-32.06	**38.11**	+70.18	-
FOREX Rate (yen)	USD	145	**160**	+15	-
	EUR	163	**185**	+22	-

3M FY2026: YoY Variation Analysis of Operating Profit

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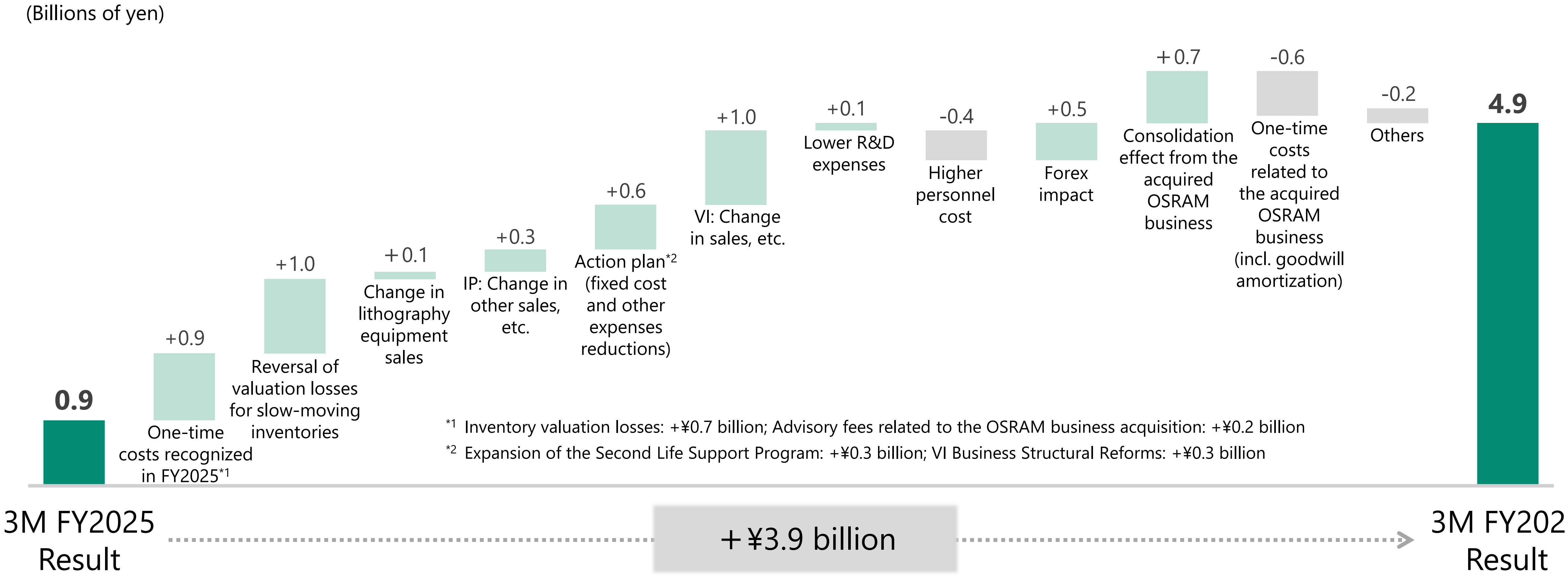
Driven by strong overall business performance and the recording of a reversal of valuation losses (special factor), the year-on-year increase in profit widened



*1 Inventory valuation losses: +¥0.7 billion; Advisory fees related to the OSRAM business acquisition: +¥0.2 billion

*2 Expansion of the Second Life Support Program: +¥0.3 billion; VI Business Structural Reforms: +¥0.3 billion

3M FY2026: Financial Results by Business Segment

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(Billions of yen)		3M FY2025 Results	3M FY2026 Results	YoY comparison Changes	(%)
Industrial Processes	Net Sales	15.8	**20.5**	+4.7	+29.9%
	Operating Profit	0.3	**2.8**	+2.5	+777.4%
	[Operating Margin]	[2.1%]	**[14.0%]**	[+11.9P]	-
Visual Imaging	Net Sales	18.3	**23.0**	+4.7	+25.8%
	Operating Profit	0.3	**1.3**	+1.0	+290.9%
	[Operating Margin]	[1.9%]	[6.0%]	[+4.1P]	-
Life Sciences	Net Sales	1.5	**2.1**	+0.5	+34.2%
	Operating Profit	0.1	**0.2**	+0.1	+98.6%
	[Operating Margin]	[7.2%]	**[10.6%]**	[+3.4P]	-
Photonics Solutions	Net Sales	2.3	**3.0**	+0.6	+29.1%
	Operating Profit	0.2	**0.4**	+0.2	+109.2%
	[Operating Margin]	[9.8%]	[15.8%]	[+6.1P]	-
Others	Net Sales	0.3	**0.2**	-0.0	-10.6%
	Operating Profit	-0.0	**0.0**	+0.0	-
	[Operating Margin]	[-7.3%]	**[10.5%]**	[+17.9P]	-
Total	Net Sales	38.3	**48.9**	+10.6	+27.7%
	Operating Profit	0.9	**4.9**	+3.9	+410.5%
	[Operating Margin]	[2.5%]	[10.1%]	[+7.6P]	-

3M FY2026: Industrial Processes Result

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(Billions of yen)	3M FY2025 Results	3M FY2026 Results	YoY Comparison Changes	YoY Comparison (%)	
Net Sales	15.8	**20.5**	+4.7	+29.9%	
Operating Profit	0.3	**2.8**	+2.5	+777.4%	
Operating Margin	2.1%	**14.0%**	+11.9P	-	
Net Sales by Subsegment					
UV Lamps	3.7	5.9	+2.1	+57.6%	①
OA Lamps	1.3	1.3	+0.0	+2.0%	
Optical Equipment Lamps	2.8	5.9	+3.0	+106.7%	①
Light Source Business	8.0	13.2	+5.2	+65.9%	
Lithography Equipment	3.8	3.6	-0.2	-5.3%	②
Other Optical Equipment	4.0	3.6	-0.3	-8.7%	③
Optical Equipment Business	7.8	7.2	-0.5	-7.0%	
Total	15.8	20.5	+4.7	+29.9%	

■ Net Sales: increased by ¥4.7 billion YoY

Comments on changes exclude the impact of the acquired OSRAM business (approx. +¥4.0 billion)

- Sales of related light sources increased due to higher semiconductor-related demand ①
- Stepper sales declined due to the timing of customer acceptance ②
- Mainly due to a decrease in EUV maintenance revenues ③

■ Operating Profit: increased by ¥2.5 billion YoY

- Decrease in valuation losses recorded in the previous fiscal year (+¥0.7 billion)
- Recorded gains from the reversal of valuation losses (+¥1.0 billion)
- Continued R&D investment related to lithography equipment for future growth
- Impact of the acquired OSRAM business was minor

3M FY2026: Visual Imaging Result

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(Billions of yen)	3M FY2025 Results	3M FY2026 Results	YoY Comparison	
			Changes	(%)
Net Sales	18.3	**23.0**	+4.7	+25.8%
Operating Profit	0.3	**1.3**	+1.0	+290.9%
Operating Margin	1.9%	**6.0%**	+4.1P	-
Net Sales by Subsegment				
Projector Lamps	2.2	4.1	+1.8	+81.4% ③
Illumination Lamps	0.7	1.6	+0.9	+118.1%
Light Source Business	3.0	5.7	+2.7	+90.7%
Cinema	7.5	7.3	-0.2	-2.8% ②
General Imaging	7.6	9.8	+2.1	+28.2% ①
Imaging Equipment	15.2	17.2	+1.9	+12.8%
Total	18.3	23.0	+4.7	+25.8%

■Net Sales: increased by ¥4.7 billion YoY

Comments on changes exclude the impact of the acquired OSRAM business (approx. +¥3.0 billion)

- Sales increased as demand for visual production in the entertainment area remained robust ①
- Sales volume declined due to the rebound from orders in the prior-year period ②
- Revenue increased on the weaker yen and other factors, despite a decline in unit sales due to the ongoing penetration of laser projectors ③

■Operating Profit: increased by ¥1.0 billion YoY

- Structural reform effects materialized, supporting higher profit
- Impact of the acquired OSRAM business was slightly negative

3M FY2026: Life Sciences and Photonics Solutions Results

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Life Sciences

(Billions of yen)	3M FY2025 Results	3M FY2026 Results	YoY Comparison	
			Changes	(%)
Net Sales	1.5	**2.1**	+0.5	+34.2%
Operating Profit	0.1	**0.2**	+0.1	+98.6%
Operating Margin	7.2%	**10.6%**	+3.4P	-

■Net Sales: increased by ¥0.5 billion YoY

- Revenue increased due to the impact of the acquired OSRAM business

■Operating Profit: increased by ¥0.1 billion YoY

- Continued benefits from the strategic selection of investment targets for new projects helped maintain profitability

Photonics Solutions

(Billions of yen)	3M FY2025 Results	3M FY2026 Results	YoY Comparison	
			Changes	(%)
Net Sales	2.3	**3.0**	+0.6	+29.1%
Operating Profit	0.2	**0.4**	+0.2	+109.2%
Operating Margin	9.8%	**15.8%**	+6.1P	-

■Net Sales: increased by ¥0.6 billion YoY

- Sales for semiconductor applications remained solid
- Revenue increased due to the impact of the acquired OSRAM business

■Operating Profit: increased by ¥0.2 billion YoY

- Continued benefits from strategic project selection and focus helped maintain profitability

FY2026 Full-Year Forecast: Financial Highlights

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Remain unchanged from the initial plan

While the progress rate for profit is high, temporary factors from the recording of gains on reversal of valuation losses (in Q1) and uncertainties such as future rises in material costs are currently under review

(Billions of yen)		FY2025 Results	FY2026 Forecasts	YoY Comparison		Progress rate
				Changes	(%)	
Net Sales		179.2	**210.0**	+30.7	+17.2%	23.3%
Operating Profit		11.9	**14.0**	+2.0	+17.1%	35.3%
Operating Margin		6.7%	**6.7%**	-0.0P	-	-
Ordinary Profit		13.3	**14.0**	+0.6	+4.9%	37.9%
Profit Attributable to Owners of Parent		7.9	**10.5**	+2.5	+31.3%	28.8%
EPS（yen）		94.88	**132.27**	+37.38	+39.4%	-
ROE		4.0%	**5.2%**	+1.2P	-	-
Annual Dividend (yen)		70	**70**	-	-	-
FOREX Rate (yen)	USD	150	**153**	+3	-	-
	EUR	174	**178**	+4	-	-

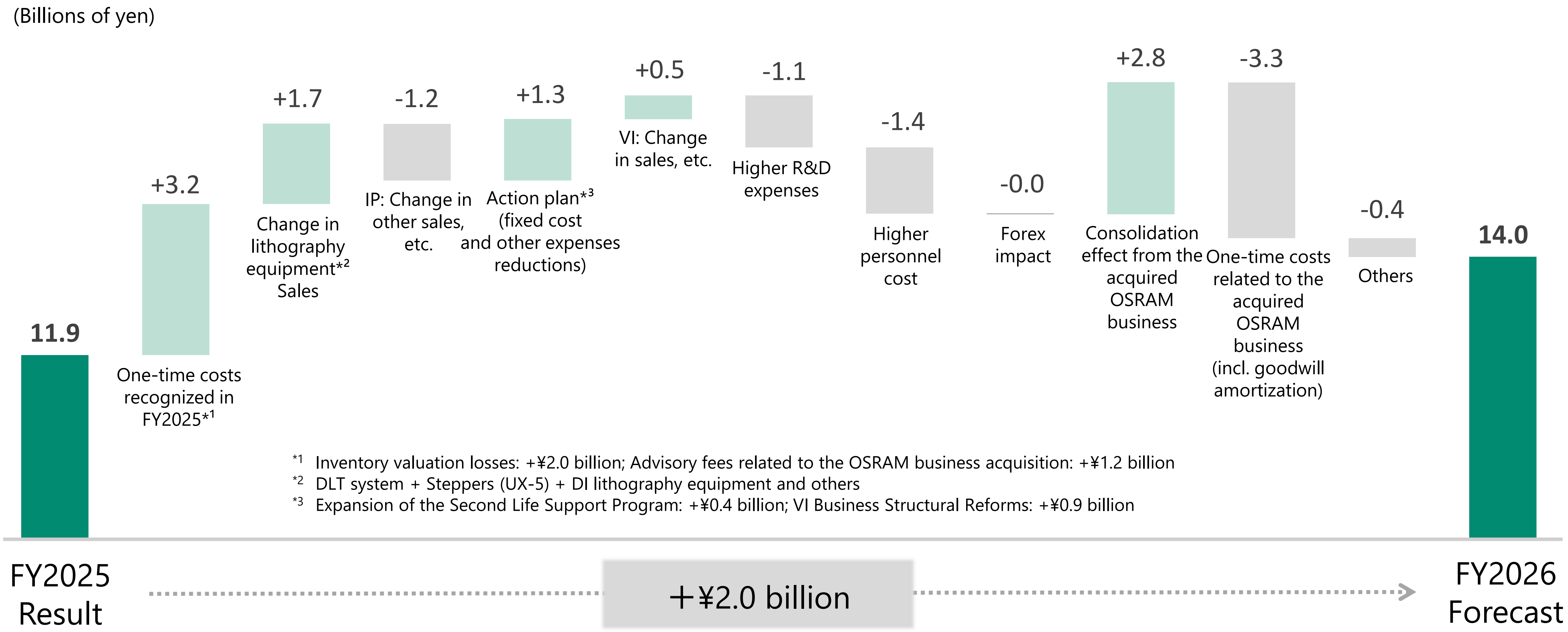
*Forex assumption for Q2 and beyond: USD at ¥150 yen, EUR at ¥175 (Forex rates for 3M FY2026: USD at ¥160, EUR at ¥185)

(Reference) Forex sensitivity: Annual impact from 1 yen fluctuation [vs USD] Net Sales: ¥1.00 billion (approx.), Operating profit: ¥0.14 billion (approx.)

*The currently identifiable impacts of China's export controls and the situation in the Middle East have been reflected in the forecast. However, longer-term impacts, including higher raw material prices and export costs, remain uncertain and have not been incorporated. We will continue to monitor developments and respond appropriately as necessary.

FY2026 Full-Year Forecast: Operating Profit Bridge (YoY)

Unchanged from the initial plan



*1 Inventory valuation losses: +¥2.0 billion; Advisory fees related to the OSRAM business acquisition: +¥1.2 billion
*2 DLT system + Steppers (UX-5) + DI lithography equipment and others
*3 Expansion of the Second Life Support Program: +¥0.4 billion; VI Business Structural Reforms: +¥0.9 billion

FY2026 Full-Year Forecast: By Business Segment

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Unchanged from the initial plan

(Billions of yen)		FY2025 Results	**FY2026 Forecasts**	YoY Comparison Changes	YoY Comparison (%)	**Progress rate**	**Outlook for Q2 and Beyond**
Industrial Processes	Net Sales	77.1	**92.5**	+15.3	+19.9%	22.2%	• Lithography equipment: Sales to grow in the second half (H2 weighted) • Semiconductor-related light sources business: Expected to remain steady (Reference) Effect of the acquired OSRAM business (FY2026 full-year): Net sales: +¥12.1 billion
	Operating Profit	6.4	**7.5**	+1.0	+15.6%	38.2%	
	[Operating Margin]	[8.4%]	**[8.1%]**	[-0.3P]	-	-	
Visual Imaging	Net Sales	83.8	**96.5**	+12.6	+15.0%	23.9%	• Impact of structural reforms: Ongoing • General imaging: Sales expected to remain steady • Cinema: Increase expected due to seasonality (Reference) Effect of the acquired OSRAM business (FY2026 full-year): Net sales :+¥11.6 billion
	Operating Profit	4.6	**6.0**	+1.3	+28.5%	22.9%	
	[Operating Margin]	[5.6%]	**[6.2%]**	[+0.7P]	-	-	
Life Sciences	Net Sales	6.2	**9.0**	+2.7	+43.9%	23.7%	• Net sales: Expected to remain steady • Profit: Continued investment in promising projects while remaining profitable (Reference) Effect of the acquired OSRAM business (FY2026 full-year): Net sales: +¥2.7 billion
	Operating Profit	0.1	**0.1**	-0.0	-28.8%	226.9%	
	[Operating Margin]	[2.2%]	**[1.1%]**	[-1.1P]	-	-	
Photonics Solutions	Net Sales	10.5	**10.5**	-0.0	-0.8%	28.6%	• Net sales: Expected to remain steady • Profit: Continue initiatives aimed at further bolstering profitability (Reference) Effect of the acquired OSRAM business (FY2026 full-year): Net sales: +¥0.6 billion
	Operating Profit	0.5	**0.5**	-0.0	-11.4%	95.0%	
	[Operating Margin]	[5.3%]	**[4.8%]**	[-0.6P]	-	-	
Others	Net Sales	1.3	**1.5**	+0.1	+11.1%	18.7%	
	Operating Profit	0.1	**-0.1**	-0.2	-	-	
	[Operating Margin]	[13.6%]	**[-6.7%]**	[-20.3P]	-	-	
Total	Net Sales	179.2	**210.0**	+30.7	+17.2%	23.3%	Monitor trends that may affect performance • Rises in material costs: Trends and effectiveness of countermeasures • Tariffs and geopolitical risks: Impact of strengthened U.S. tariffs, etc. • AI demand: Changing trends
	Operating Profit	11.9	**14.0**	+2.0	+17.1%	35.3%	
	[Operating Margin]	[6.7%]	**[6.7%]**	[-0.0P]	-	-	

Shareholder Returns

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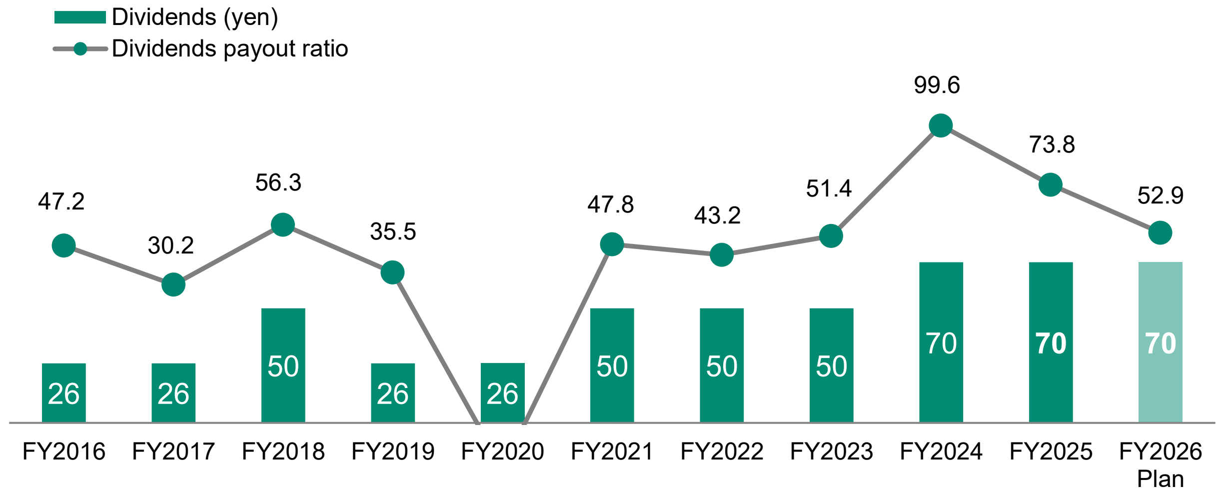
Dividends per Share

■Dividend policy

Generating stable returns

Setting dividend floor of ¥70 per share annually for FY2024-FY2026 in line with New Growth Strategy

FY2026: **¥70 per share (plan)**



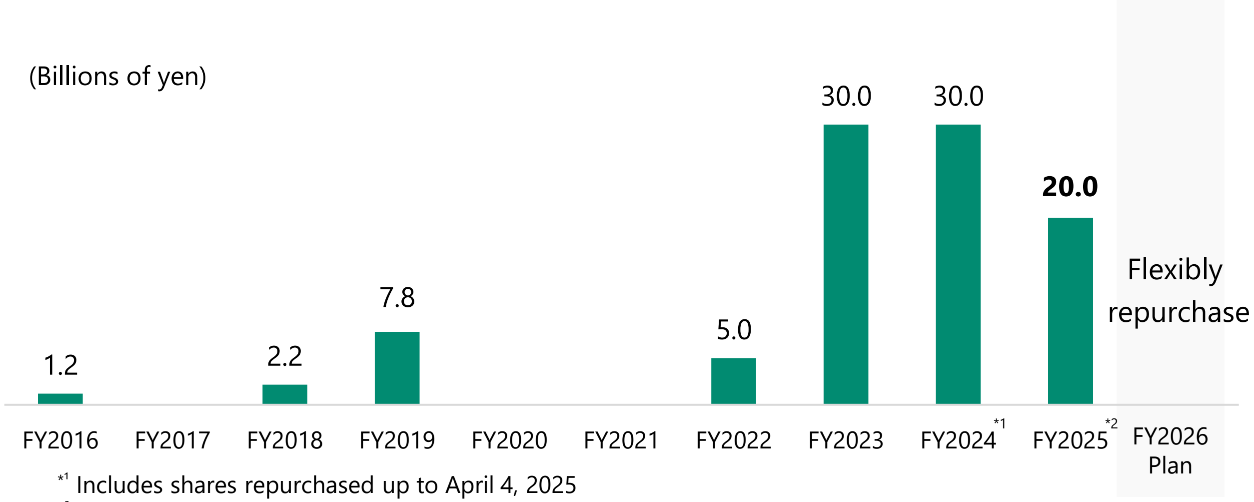
Share Buybacks

■Buyback policy

Flexibly buy back shares

FY2024-2026: Invest cumulative ¥50.0-60.0 billion in share buybacks in line with New Growth Strategy

FY2026: **To Be Conducted Flexibly**

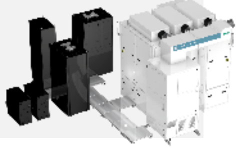


*1 Includes shares repurchased up to April 4, 2025
*2 Includes shares repurchased up to April 28, 2026

Status of orders and inquiries

DLT systems: Adoption for mass-production use has been informally approved

- Obtained informal approval of adoption for mass-production use from some customers (New)
- Adoption decided by some customers in anticipation of future technological evolution of substrates (such as larger sizes) (New)
- Outlook for increased earnings contribution from FY2027 onward (full-scale adoption for mass-production use from FY2028 onward)



Steppers (UX-5): Orders and inquiries are increasing, reflecting a focus on mass-production stability

- The mass-production stability of our steppers has been highly regarded, and orders and inquiries are increasing, supporting sales expansion from the next fiscal year onward (ongoing)
- Adoption progressing at major substrate manufacturers (ongoing)
- Expectation of increased earnings contribution from FY2027

Direct imaging (DI) lithography equipment: Demand is currently growing

- In PCB substrates, demand for thick and heavy substrate applications centered on AI servers is increasing (ongoing)
- With growing demand for optical modules and other applications, demand for high-density package substrates is increasing (ongoing)

Companywide: Steadily capture the growth in demand by establishing a system for expanding production with the cooperation of external partners

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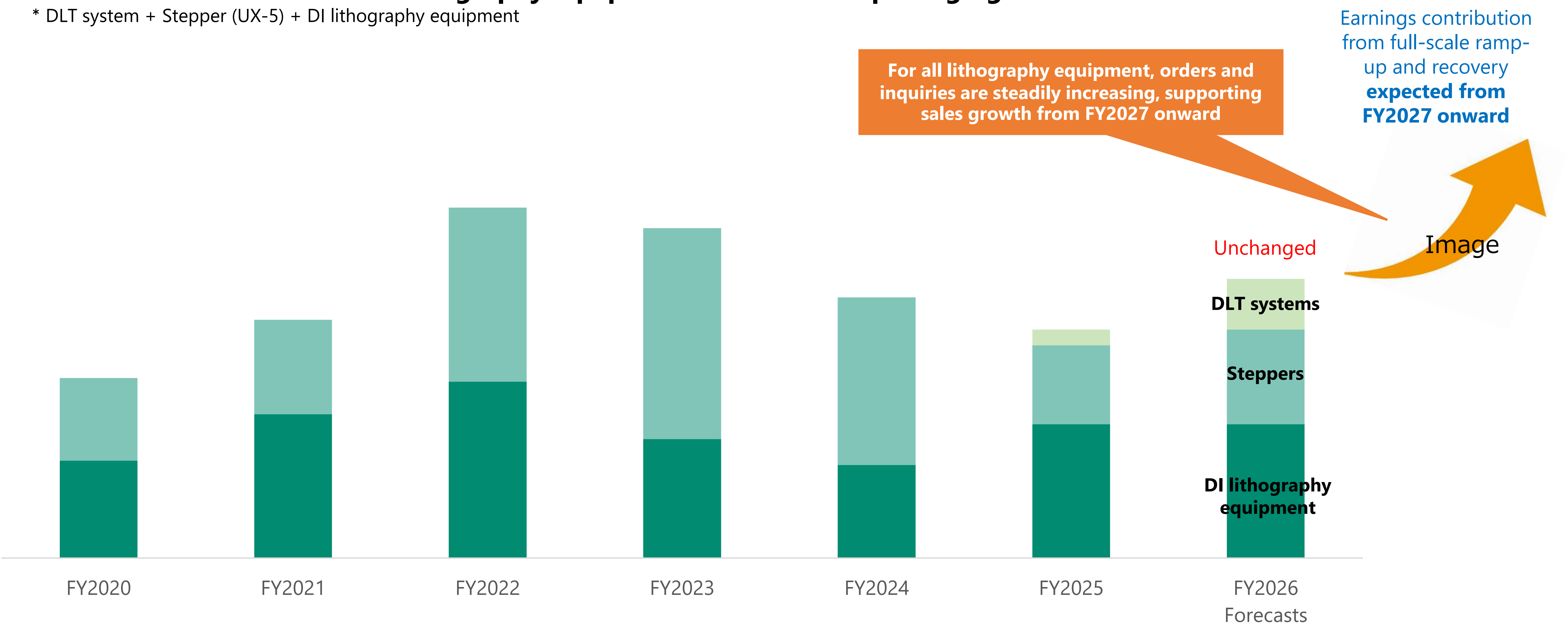
■**Illustrative revenue trend of lithography equipment for advanced packaging***

* DLT system + Stepper (UX-5) + DI lithography equipment



I. Financial Results for 3M FY2026

II. Full-Year Forecasts for FY2026

III. Financial Highlight

IV. Supplementary Information

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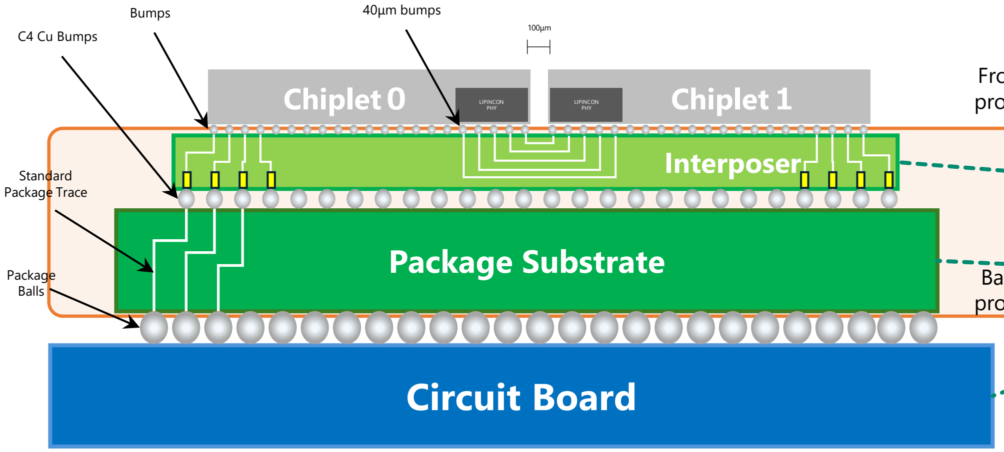
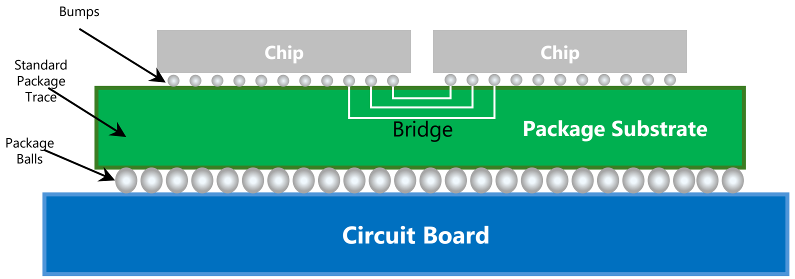
Advanced packaging structure needed for generative AI

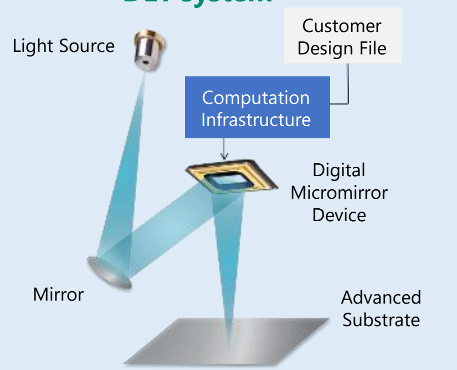


Reference: Conventional advanced packaging



	Required line-and-space resolution	Future technology trends
Front-end processing	Several nm	Chipletization
	Sub-μ～2μm	Organic materials, larger substrates, and panelization
Back-end processing	5～10μm	Glass cores and higher resolution
	30～100μm	

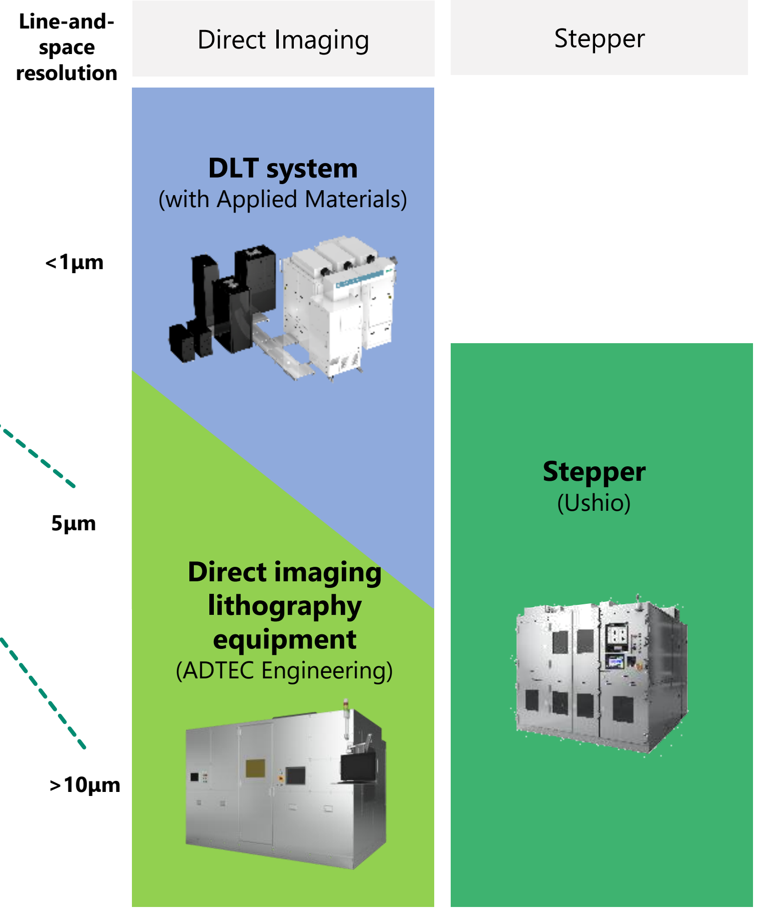
DLT system



Features
- Can transfer patterns directly onto substrates without photomasks
- No field size limitations

Specifications
- Resolution: 1μm to 5μm
- Overlay: ±0.35μm
- Maximum substrate size: 510mm×515mm

Ushio's lithography equipment lineup



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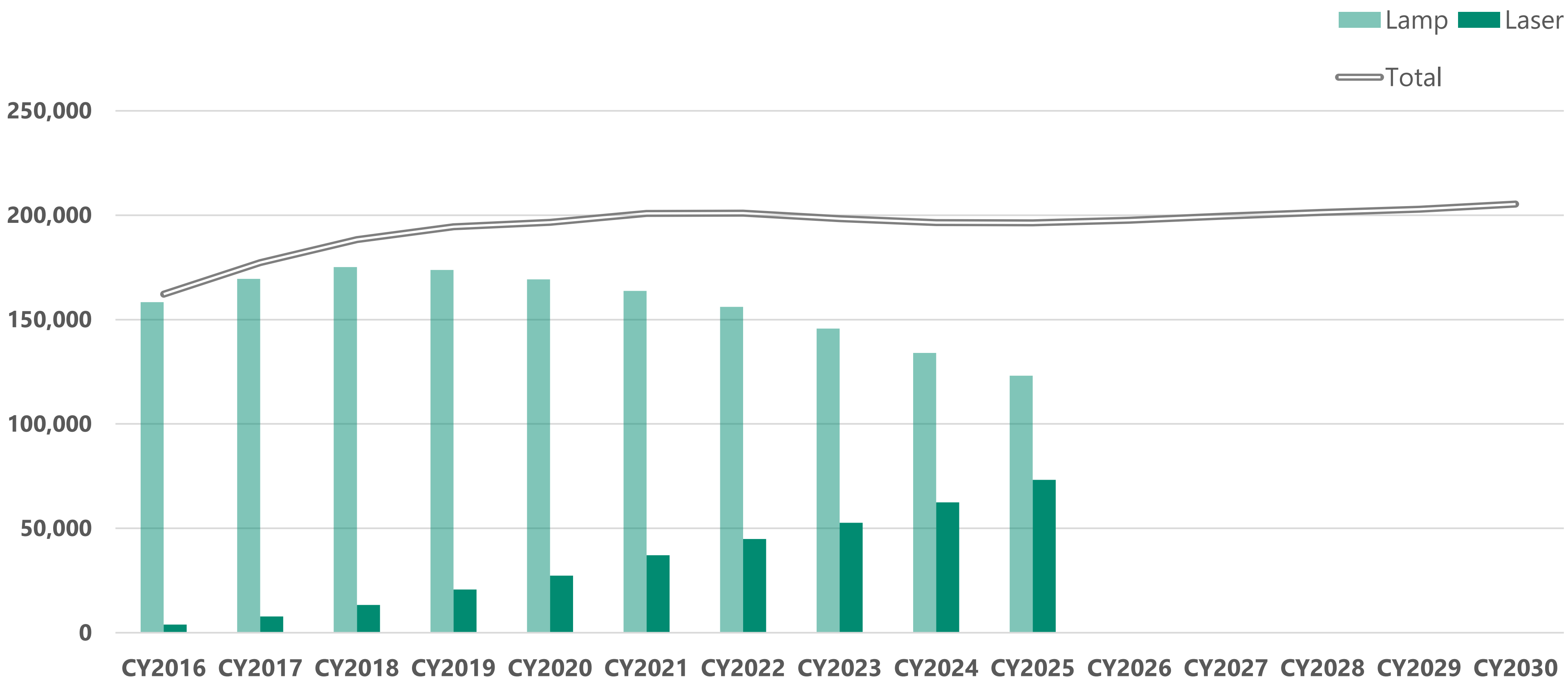
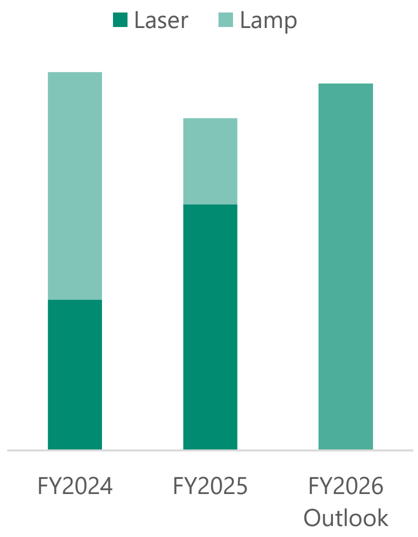
■ Cinema Screen Numbers and Light Source Trend Forecasts



Source: Ushio internal research (2025)

Reference: Unit Sales

Digital cinema projectors



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■ General Imaging Examples

Contributing to innovative visual experiences worldwide

United States
Christie ProAV projectors and LED video walls have been deployed at Universal Destinations & Experiences theme parks in the United States, including Epic Universe, Universal Studios Hollywood, and Universal Orlando Resort.* They are used in dark rides, pre-show and queue entertainment, and special event installations, where **color fidelity**, **overall image quality**, and **reliable 16-hour-a-day, year-round operation** are critical.

* Additional Christie deployments include Universal Beijing Resort in China and Universal Studios Japan

CHRISTIE®
The official projection systems provider
for Universal Orlando Resort™
& Universal Studios Hollywood™

UNIVERSAL ORLANDO RESORT
UNIVERSAL STUDIOS HOLLYWOOD

China
The Christie Griffyn® 4K50-RGB pure laser projector powers the Flying By Chang Bai Mountain attraction, delivering a **high-brightness immersive experience** themed around the UNESCO World Heritage site.
Separately, multiple Christie ProAV projectors are also installed at the Changbai Mountain Performing Arts Center in Jilin Province.

Reference: Unit Sales

General imaging projectors

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Christie's Key Products and the Reasons They Are Chosen Globally

3DLP Projector

+

MicroTiles LED

Key Features & Advantages

Unmatched image performance – from cinema screens to large-venue ProAV

- **Benchmark image performance:** Delivers industry-leading color, brightness and contrast – combining native 4K, wide color gamut (P3/Rec. 2020) and high brightness output for premium visual experiences
- **Integrated software and automation advantage:** Advanced warping, blending, automated alignment and recalibration, and monitoring and control tools ensure fast deployment and consistent results across multi-projector environments
- **End-to-end solutions partner:** Consultative design, deployment, and lifecycle support that's backed by decades of global installation expertise
- **Proven at scale:** Enabling consistent performance across applications from multiplex to projection mapping, arenas, and museums
- **Lower total cost of ownership:** Energy-efficient laser platforms with software-driven upgrades that improve performance while reducing power consumption and extending laser life

Built for complex, custom environments

Modular architecture enables seamless scaling, curvature, and field-of view customization. Powering everything from simulation domes to large-scale immersive experiences.

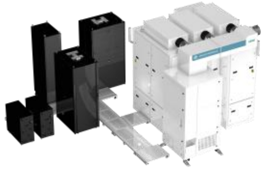
Designed for true immersion

Exceptional contrast, deep blacks, and low-latency performance deliver highly realistic visuals that are critical for training, simulation, and experiential applications.

Optimized for efficiency and reliability

Advanced LED design (flip-chip, common cathode) reduces power consumption, heat, and maintenance, which lowers the total cost of ownership over the system's lifetime. **Delivering Christie's most energy-efficient design to date.**

Business Segment and Main Product

Business Segment	Main Product	Product Example
Industrial Processes	Light Source: UV lamps, OA lamps, Optical equipment lamps, etc. Equipment: Lithography equipment, Curing equipment, Maintenance services etc.	 UV lamps  OA lamps  Excimer lamps  Stepper  Direct imaging lithography equipment  DLT system
Visual Imaging	Light Source: Cinema lamps, Data projector lamps, etc. Equipment: Digital cinema projectors, Projectors for general imaging, Peripheral equipment, Maintenance services, etc.	 Cinema lamps  Data projector lamps  Digital cinema projector  Projectors for general imaging  LED wall display  Peripheral equipment
Life Sciences	Light Source: Module equipped with “Care 222®” Equipment: UV Medical Devices, etc.	 Module equipped with “Care222®,” Filtered Far UV Technology  UV Medical Devices “TheraBeam® series”
Photonics Solutions	Light Source: Solid-state light sources (Laser Diode/LED)	 Solid-state light sources (LD/LED)  Laser module

Summary of Quarterly Financial Results

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(Billions of yen)		FY2025 Q1	FY2025 Q2	FY2025 Q3	FY2025 Q4	FY2026 Q1	YoY Comparison Changes	YoY Comparison (%)
Net Sales		38.3	43.0	45.5	52.2	48.9	+10.6	+27.7%
Operating Profit		0.9	3.0	3.7	4.2	4.9	+3.9	+410.5%
Operating Margin		2.5%	7.1%	8.2%	8.1%	10.1%	+7.6P	-
Ordinary Profit		1.6	3.4	3.8	4.4	5.3	+3.7	+230.5%
Profit/Loss Attributable to Owners of Parent		-2.8	3.0	3.7	3.9	3.0	+5.8	-
EPS (yen)		-32.06	35.72	46.08	49.08	38.11	+70.18	-
FOREX Rate (yen)	USD	145	147	153	155	160	+15	-
	EUR	163	171	178	184	185	+22	-

Summary of Quarterly Financial Results by Business Segment

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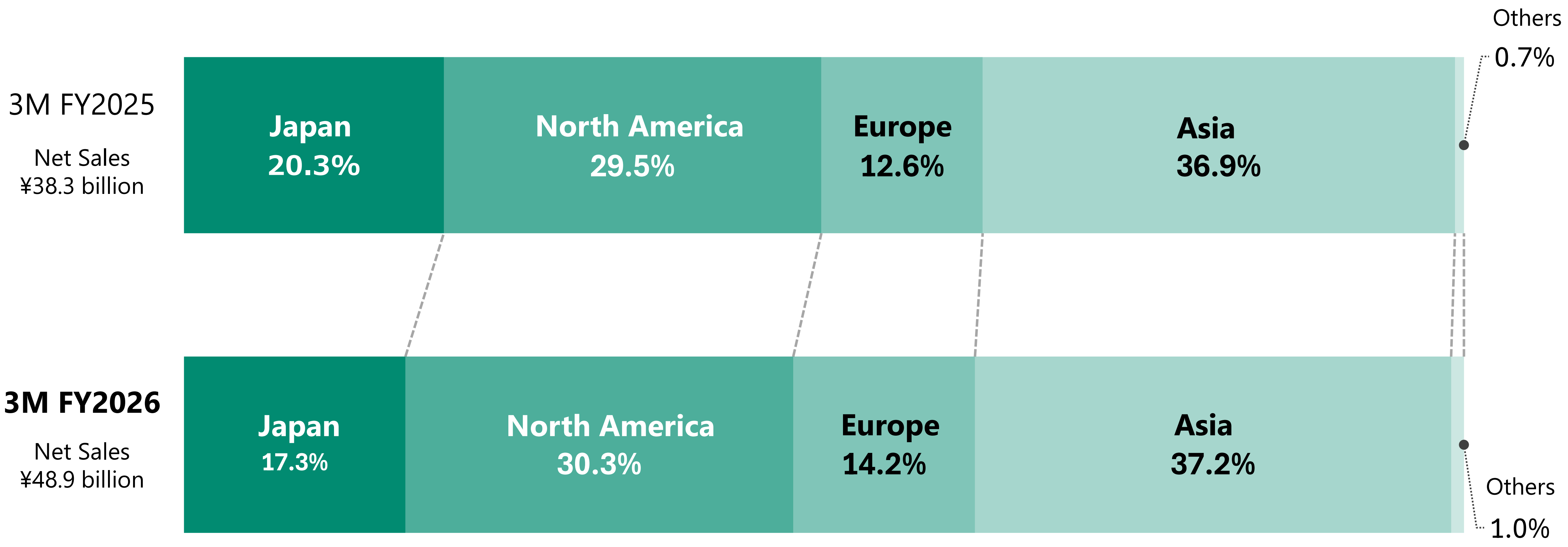
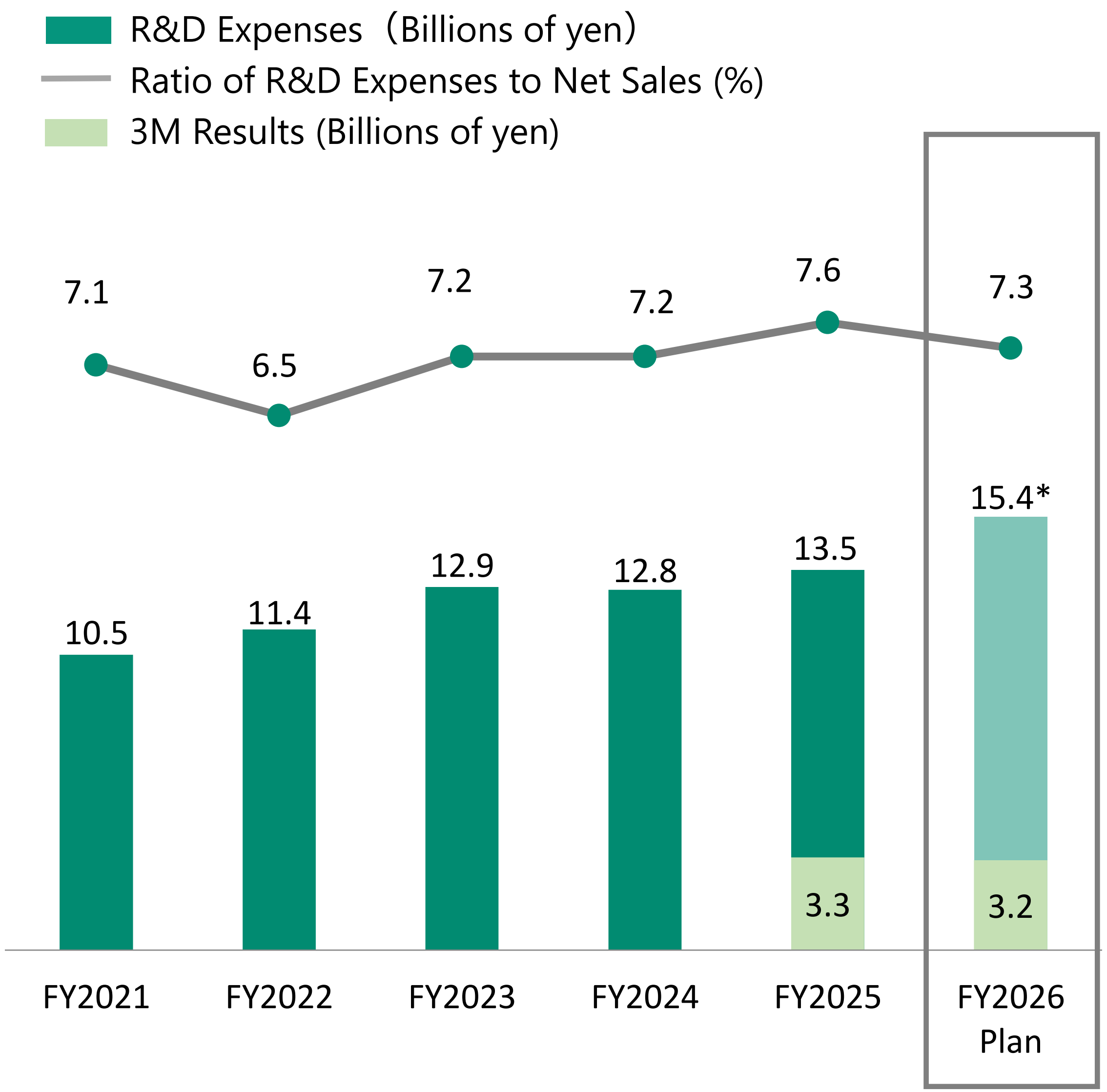
	(Billions of yen)	FY2025 Q1	FY2025 Q2	FY2025 Q3	FY2025 Q4	FY2026 Q1	YoY Comparison Changes	YoY Comparison (%)
Industrial Processes	Net Sales	15.8	18.6	18.5	24.1	20.5	+4.7	+29.9%
	Operating profit	0.3	1.7	1.7	2.6	2.8	+2.5	+777.4%
	Operating Margin	2.1%	9.2%	9.5%	11.1%	14.0%	+11.9P	-
Visual Imaging	Net Sales	18.3	19.7	22.5	23.3	23.0	+4.7	+25.8%
	Operating profit	0.3	1.4	1.7	1.0	1.3	+1.0	+290.9%
	Operating Margin	1.9%	7.4%	7.8%	4.7%	6.0%	+4.1P	-
Life Sciences	Net Sales	1.5	1.6	1.4	1.5	2.1	+0.5	+34.2%
	Operating profit	0.1	0.0	0.0	-0.0	0.2	+0.1	+98.6%
	Operating Margin	7.2%	3.3%	2.8%	-4.6%	10.6%	+3.4P	-
Photonics Solutions	Net Sales	2.3	2.6	2.7	2.9	3.0	+0.6	+29.1%
	Operating profit	0.2	-0.1	0.1	0.3	0.4	+0.2	+109.2%
	Operating Margin	9.8%	-5.3%	5.9%	11.0%	15.8%	+6.1P	-
Others	Net Sales	0.3	0.3	0.3	0.3	0.2	-0.0	-10.6%
	Operating profit	-0.0	-0.0	0.0	0.2	0.0	+0.0	-
	Operating Margin	-7.3%	-6.4%	5.8%	59.7%	10.5%	+17.9P	-
Total	Net Sales	38.3	43.0	45.5	52.2	48.9	+10.6	+27.7%
	Operating profit	0.9	3.0	3.7	4.2	4.9	+3.9	+410.5%
	Operating Margin	2.5%	7.1%	8.2%	8.1%	10.1%	+7.6P	-

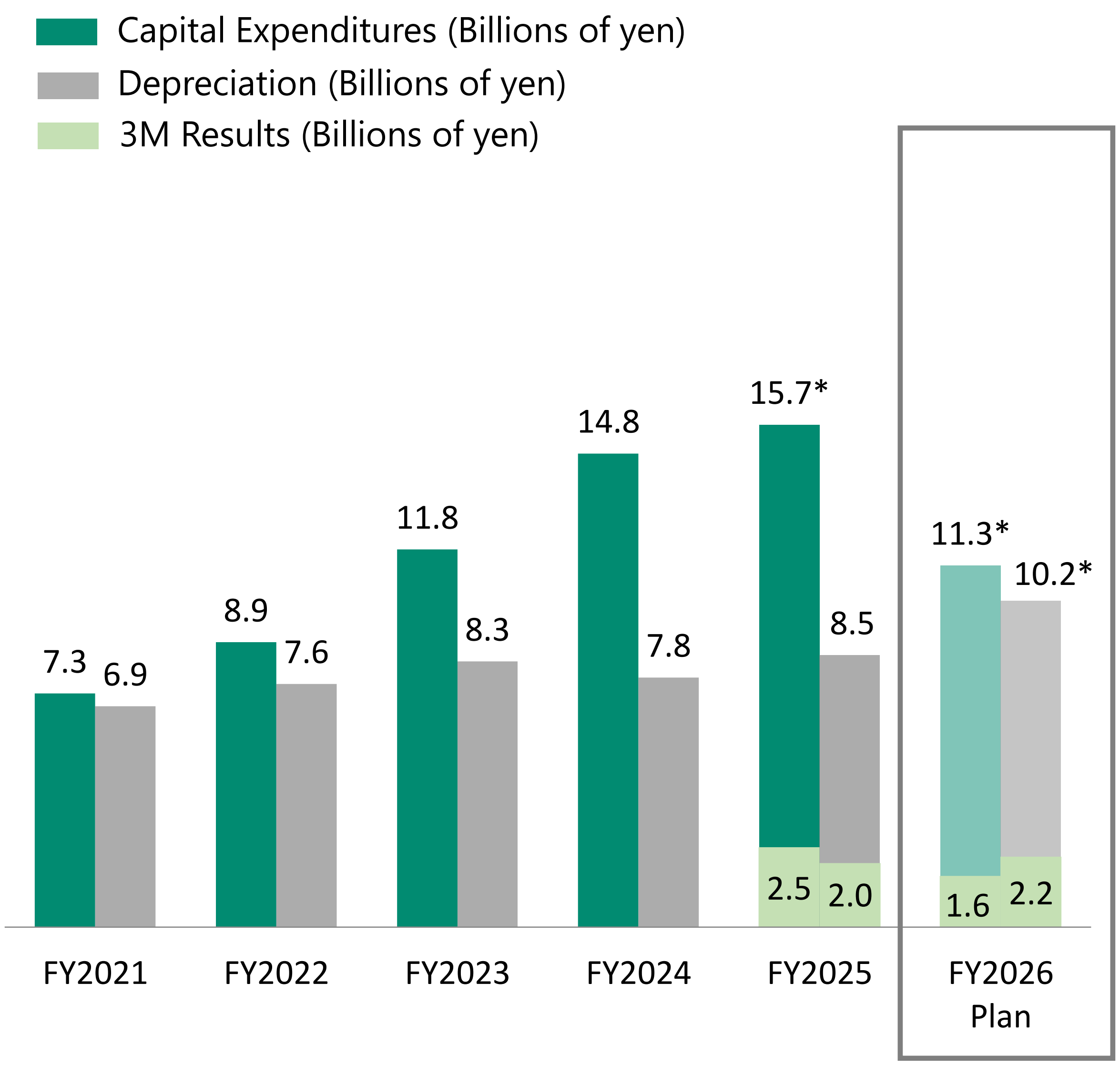
Sales Ratio by Region



R&D Expenses/Capital Expenditures and Depreciation



* includes the increase from the acquired OSRAM business



* includes the increase from the acquired OSRAM business

Balance Sheet

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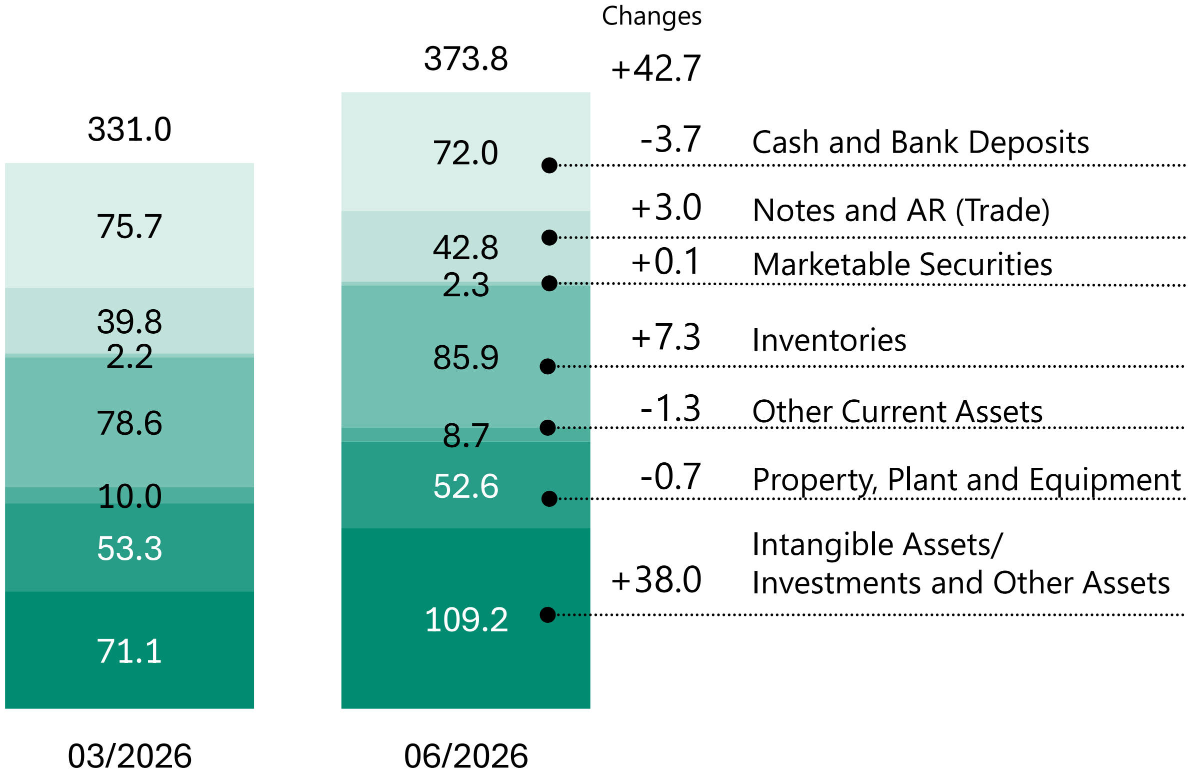
Assets

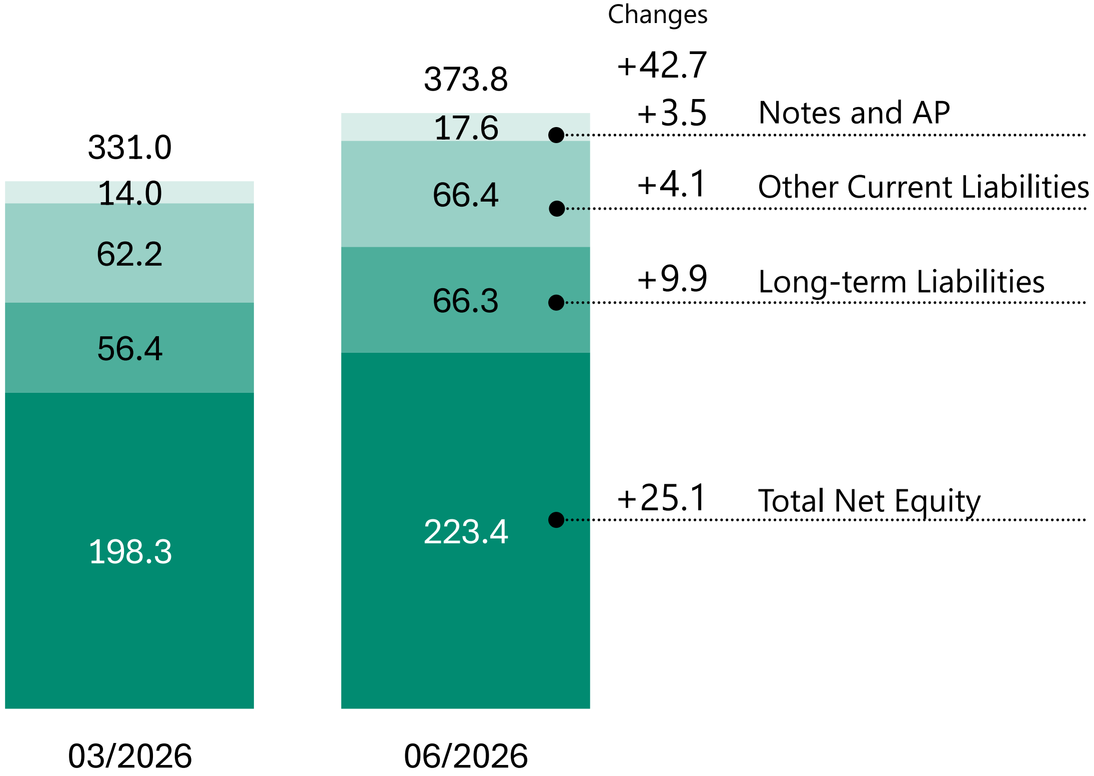
(Billions of yen)



Turnover (months)	03/2026	06/2026
Receivable-trade	2.7	2.5
Inventories	5.2	5.0
Cash Conversion Cycle	6.9	6.6

Liabilities/Net Assets

(Billions of yen)

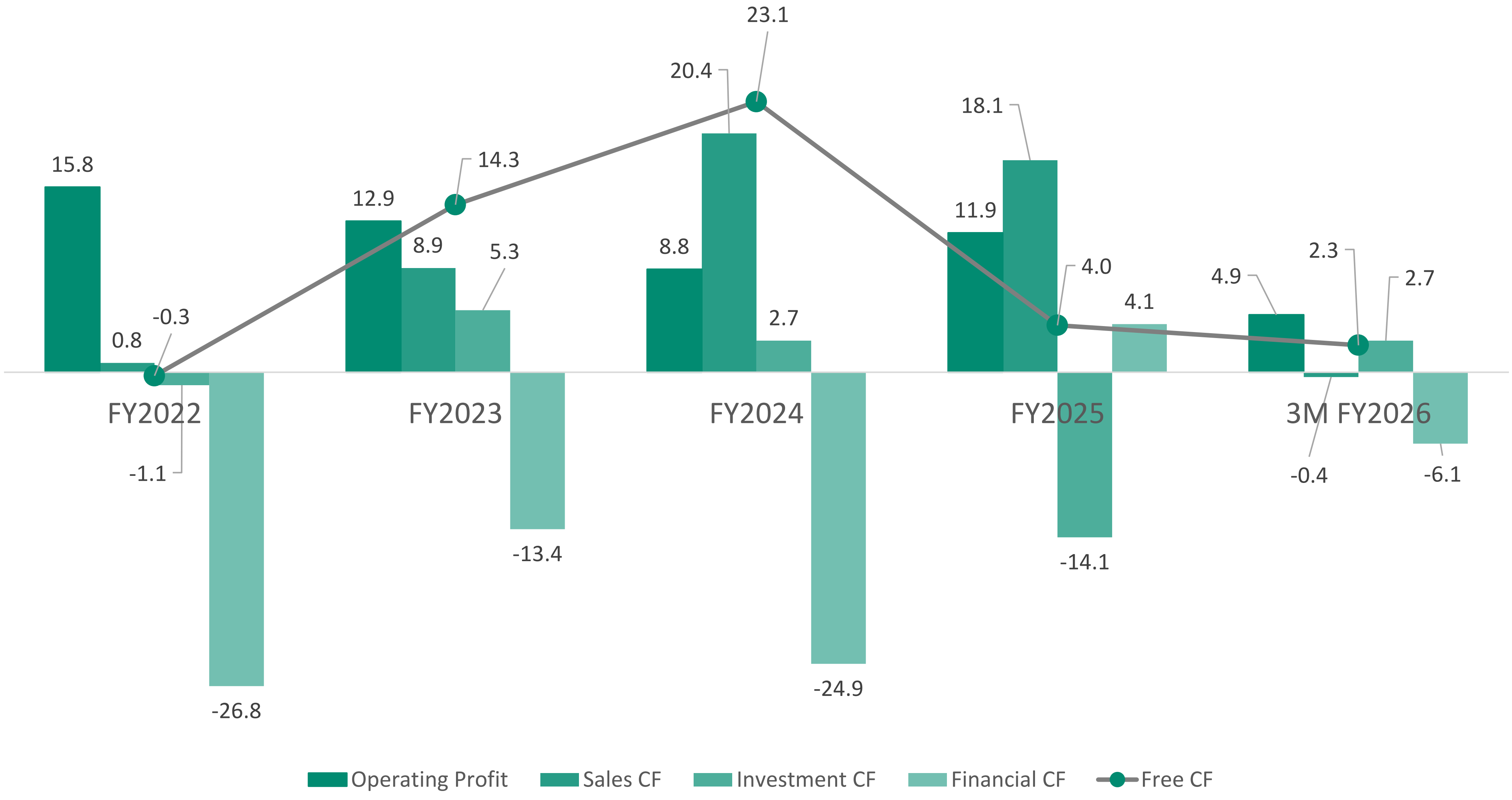


(Reference) Figures as of Mar.31, 2026 include the following in connection with the OSRAM business acquisition: assets acquired (¥15.5 billion*), liabilities assumed (¥5.8 billion*), and goodwill (¥6.4 billion).
*Assets acquired and liabilities assumed as of the business combination date.

Equity Ratio (%)	03/2026	06/2026
	59.9	59.8

Cash Flow

(Billions of yen)



Glossary

USHIO

■Business Segment-related Acronyms

IP business	Industrial Processes business
VI business	Visual Imaging business
LS business	Life Sciences business
PHS business	Photonics Solutions business

■Others

AI	Artificial Intelligence
DCP	Digital Cinema Projector
DI	Direct Imaging: An exposure technique that draws patterns directly without using a mask
DLT	Digital Lithography Technology
EUV	Extreme Ultraviolet Radiation
OA	Office Automation
Advanced packaging (ADP)	An advanced packaging field for 2.xD and 3D integration of semiconductors, including chiplets

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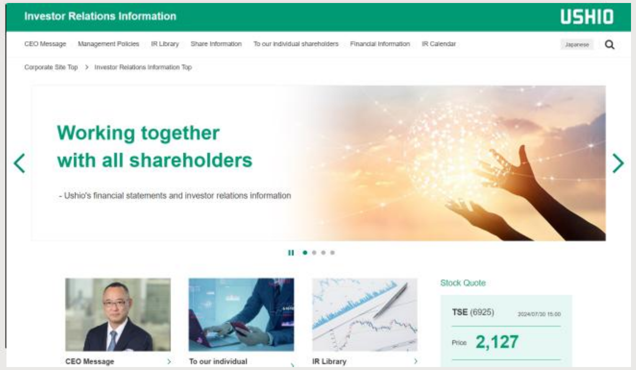
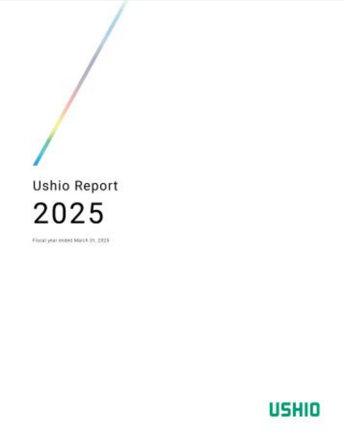


Investor Relations Information



Ushio Report 2025

Received Excellence Award in "2025 Internet IR Award" by Daiwa Investor Relations Co. Ltd.

Selected as an AAA-grade website in All Japanese Listed Companies' Website Ranking in 2025 by Nikko Investor Relations Co., Ltd.

Received Bronze Award in "2025 Gomez IR Site Ranking" by BroadBand Security, Inc..

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