
USHIO INC.

Fiscal Year 2007 3rd Quarter Results

January 31, 2008

Lighting-Edge Technologies
USHIO

Consolidated Statements, FY2007 3rd Quarter

(Billions of yen)

3Q (October~December)

1Q~3Q (April~December)

1Q~4Q (April~March)

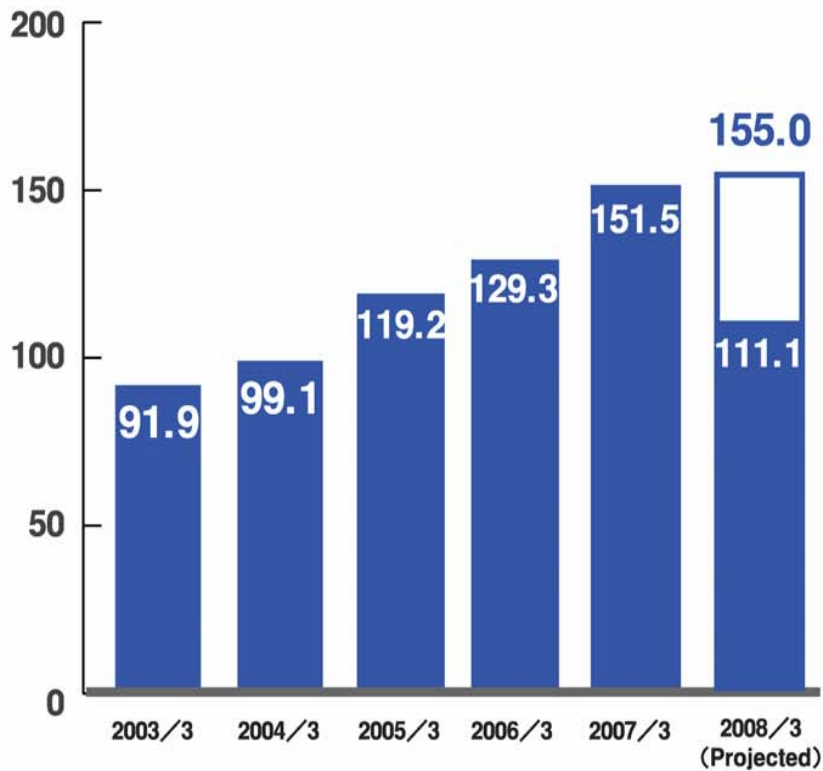
	Actual FY2006 (‘06.10~12)	Actual FY2007 (‘07.10~12)	Y/Y Changes	Actual FY2006 (‘06.4~12)	Actual FY2007 (‘07.4~12)	Y/Y Changes	Actual FY2006 (‘06.4~‘07.3)	Projected FY2007 (‘07.4~‘08.3)	Changes from the prior period results
	Net Sales	39.5	36.7	▲7.1%	111.3	111.1	▲0.2%	151.5	155.0
Operating Income	5.4	5.9	7.8%	15.9	16.6	4.4%	19.7	21.0	6.5%
Ordinary Income	7.4	7.3	▲2.1%	20.5	20.3	▲0.6%	25.1	25.5	1.4%
Net Income	4.9	5.0	1.4%	13.4	13.5	0.7%	16.6	16.9	2.1%
Operating Margin Ratio	13.7%	15.9%		14.3%	14.9%		13.0%	13.5%	
Ordinary Margin Ratio	18.7%	19.8%		18.4%	18.3%		16.6%	16.5%	
Net Margin Ratio	12.5%	13.6%		12.1%	12.2%		10.9%	10.9%	
EPS	—	—		¥97.49	¥98.58		¥120.16	¥123.15	
ROE	—	—		9.1%	7.9%		10.3%	9.6%	
Dividend	—	—		—	—		¥24	¥24	
Exchange rate (average) U.S. Dollars				¥116.14	¥117.14		¥116.96	¥117	
EURO				¥148.85	¥163.56		¥150.95	¥150	

※All figures in these materials have been rounded to the nearest hundred million yen unless otherwise noted.

Consolidated Statements Transition

Net Sales

(Billions of yen)

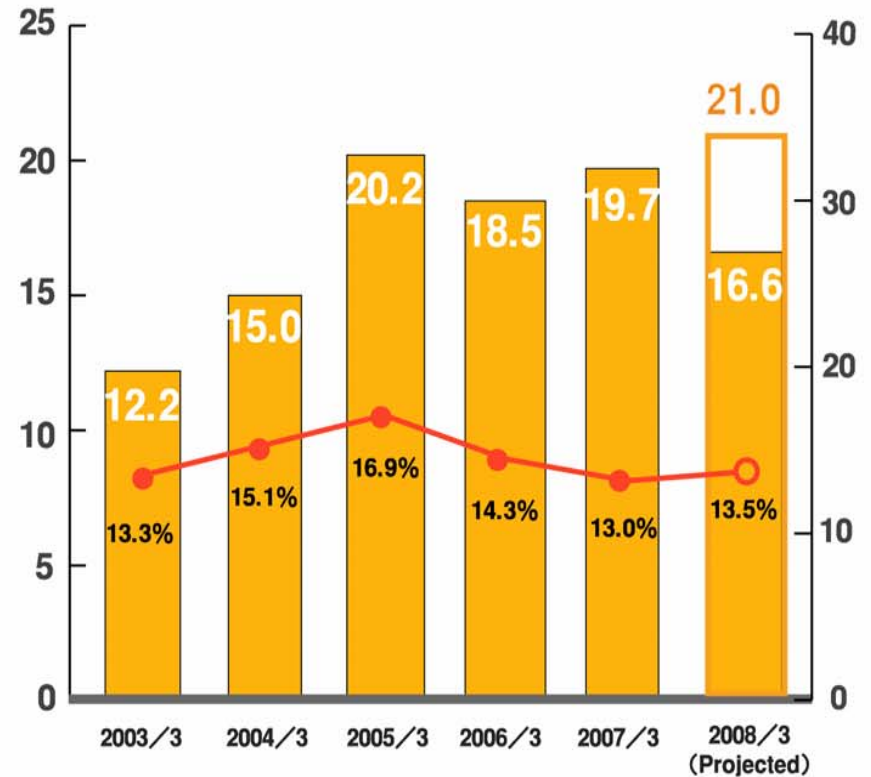


Operating Income

Operating Margin Ratio

(Billions of yen)

(%)



Results of Operation [Quarter Transition] ①

FY 2007

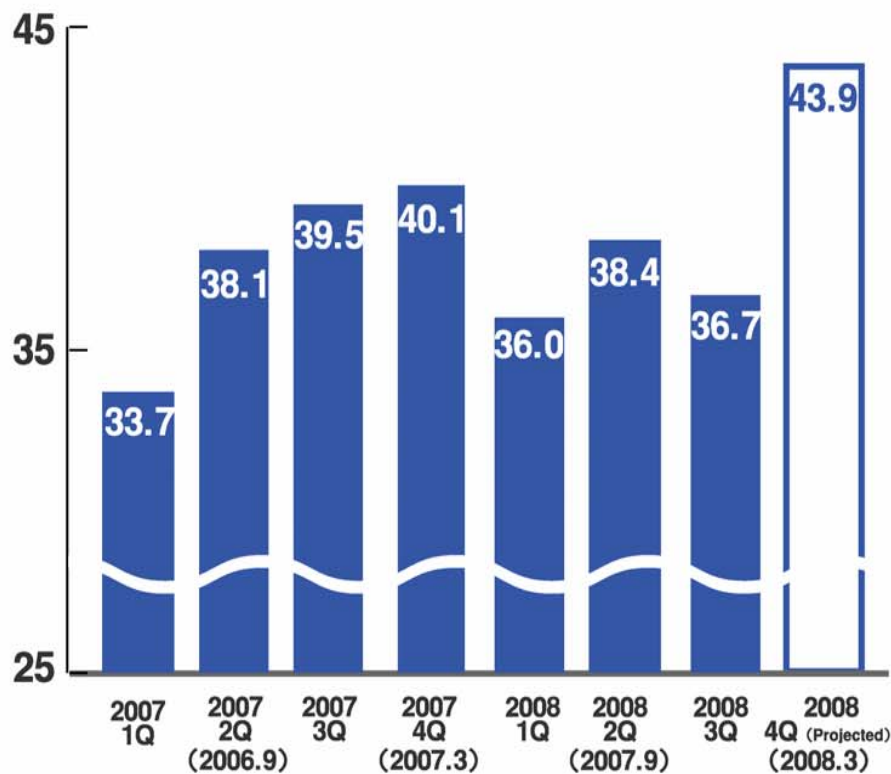
(Billions of yen)

	1Q	2Q	3Q	4Q (Projected)
Net Sales	36.0	38.4	36.7	43.9
Operating Income	4.8	5.9	5.9	4.4
Ordinary Income	6.6	6.5	7.3	5.2
Net Income	4.6	3.9	5.0	3.4
Operating Margin Ratio	13.5%	15.4%	15.9%	10.0%
Ordinary Margin Ratio	18.4%	16.9%	19.8%	11.8%
Net Margin Ratio	12.8%	10.2%	13.6%	7.7%

Results of Operation [Quarter Transition] ②

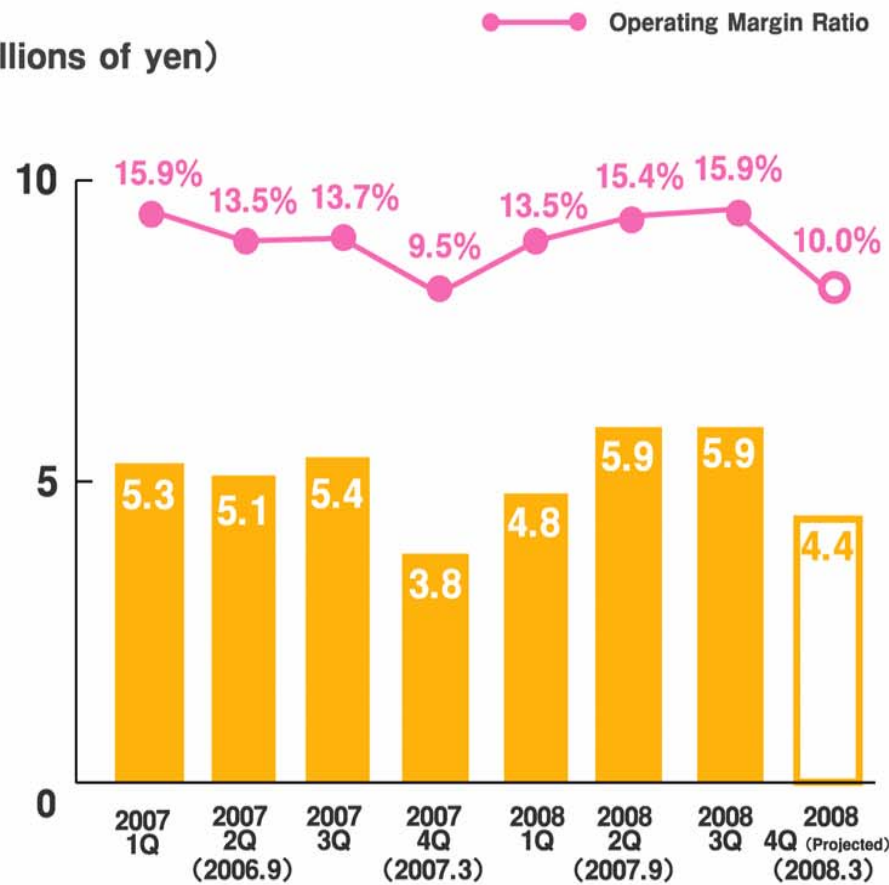
Net Sales

(Billions of yen)



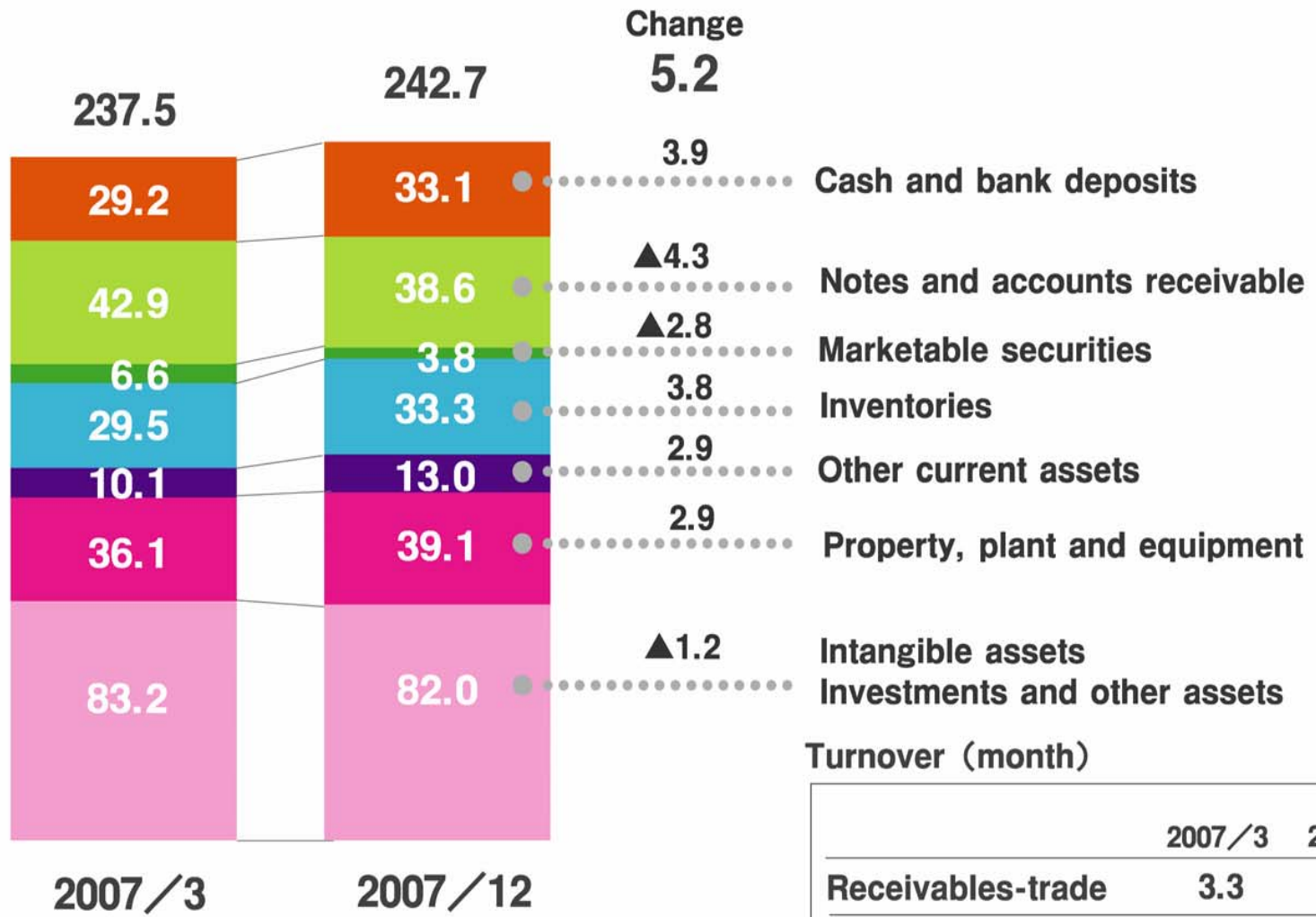
Operating Income

(Billions of yen)



Assets

(Billions of yen)

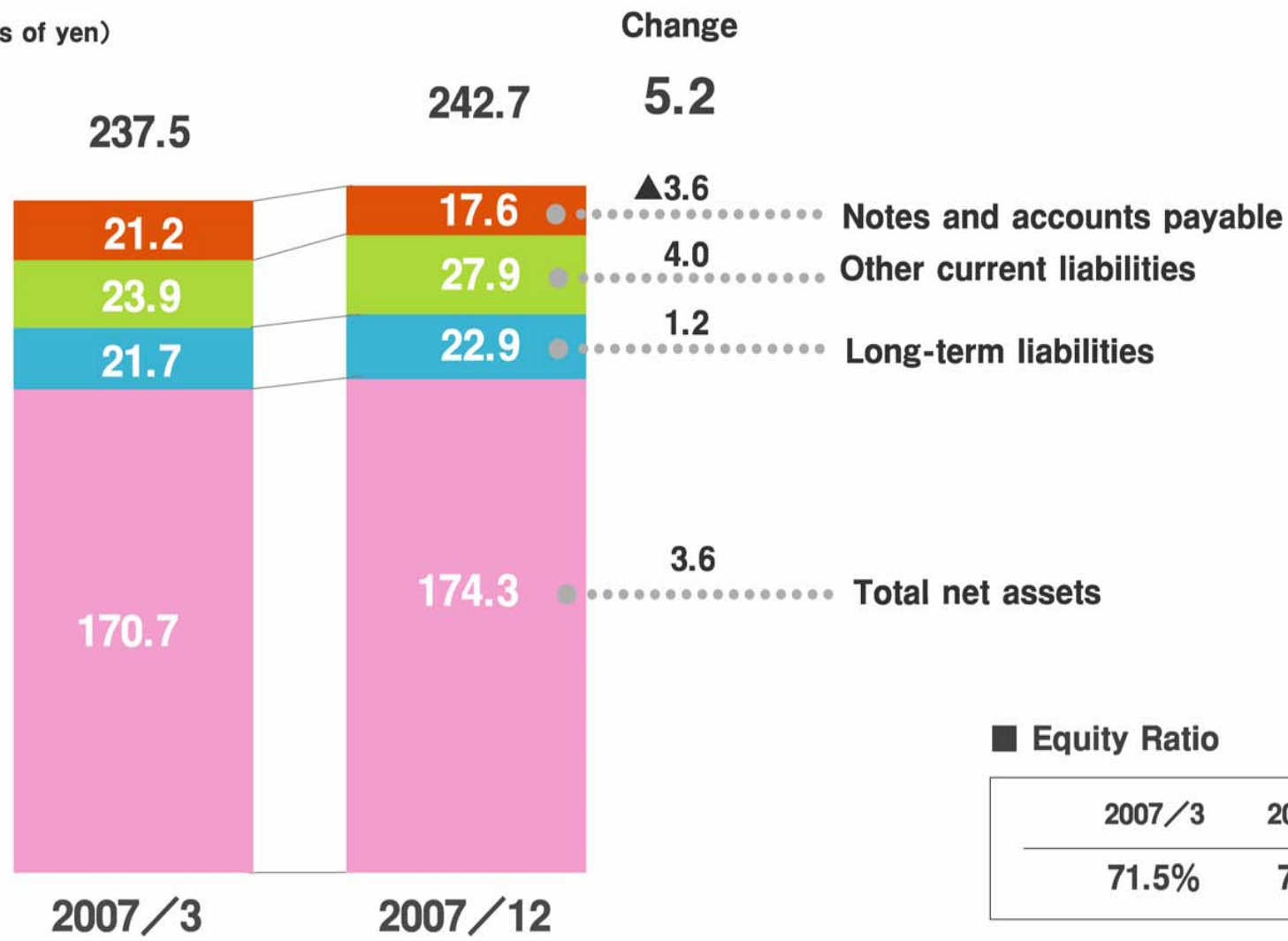


Turnover (month)

	2007/3	2007/4~12
Receivables-trade	3.3	3.3
Inventories	2.2	2.5

Liabilities - Total Net Assets

(Billions of yen)

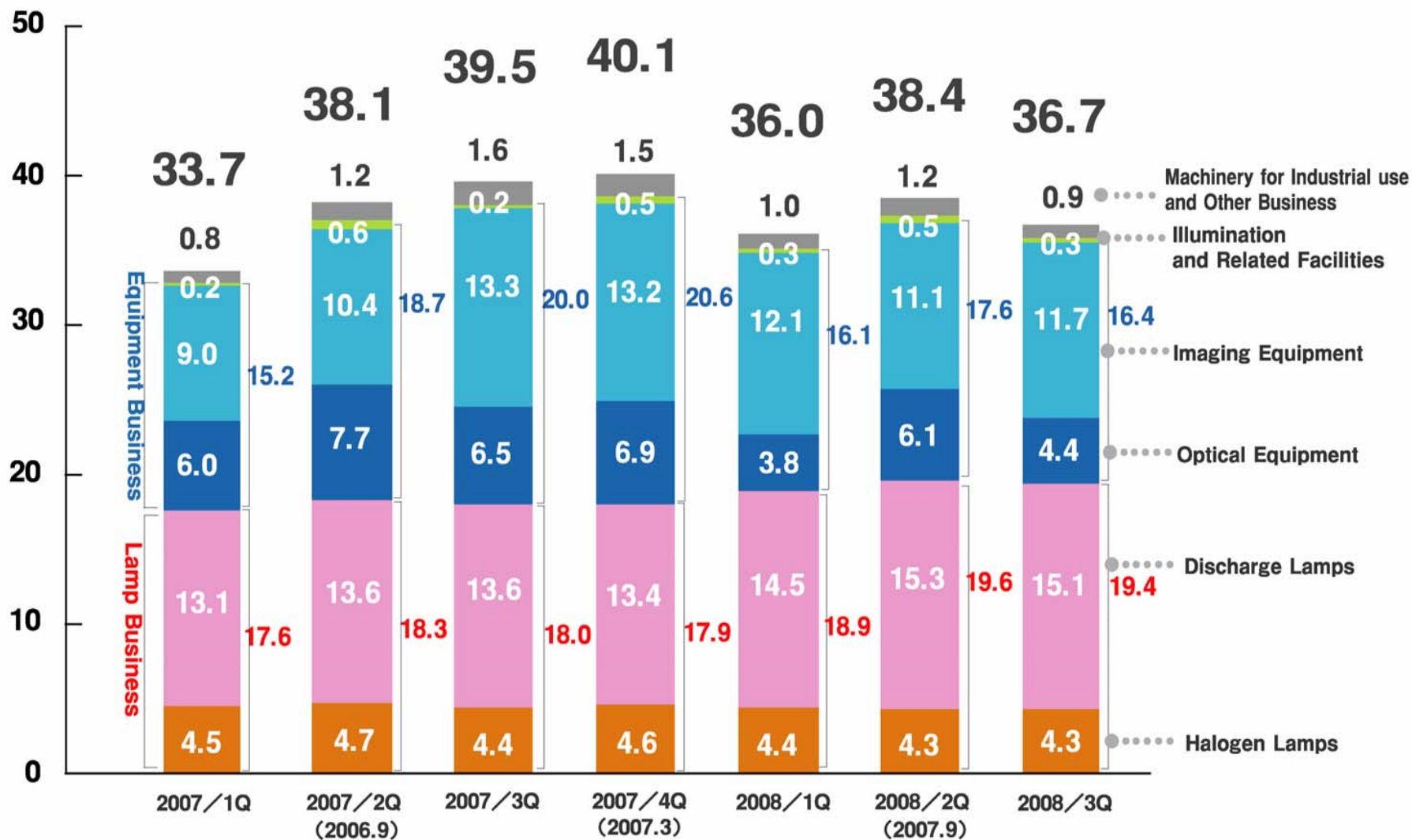


Equity Ratio

	2007/3	2007/12
Equity Ratio	71.5%	71.4%

Sales by Product Groups [Quarter Transition]

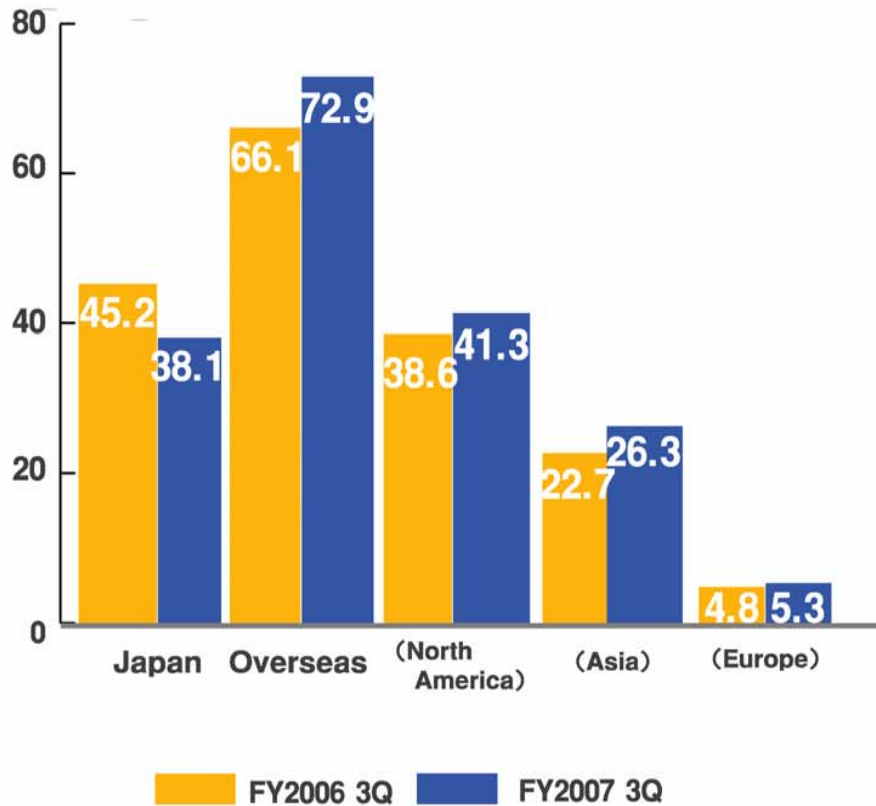
(Billions of yen)



Segment Information

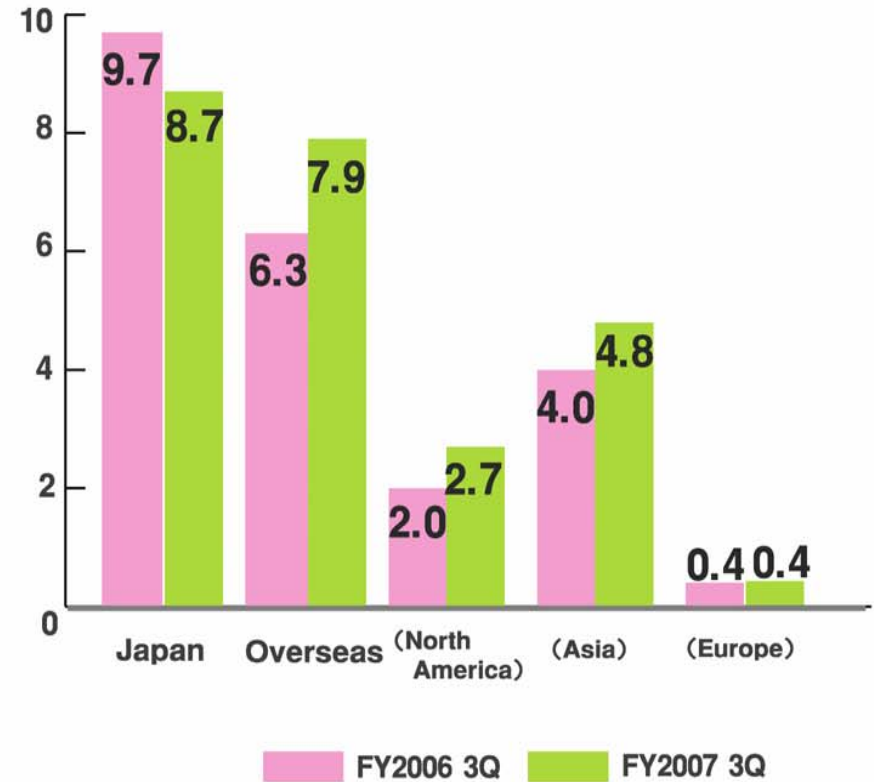
Net Sales by Region

(Billions of yen)



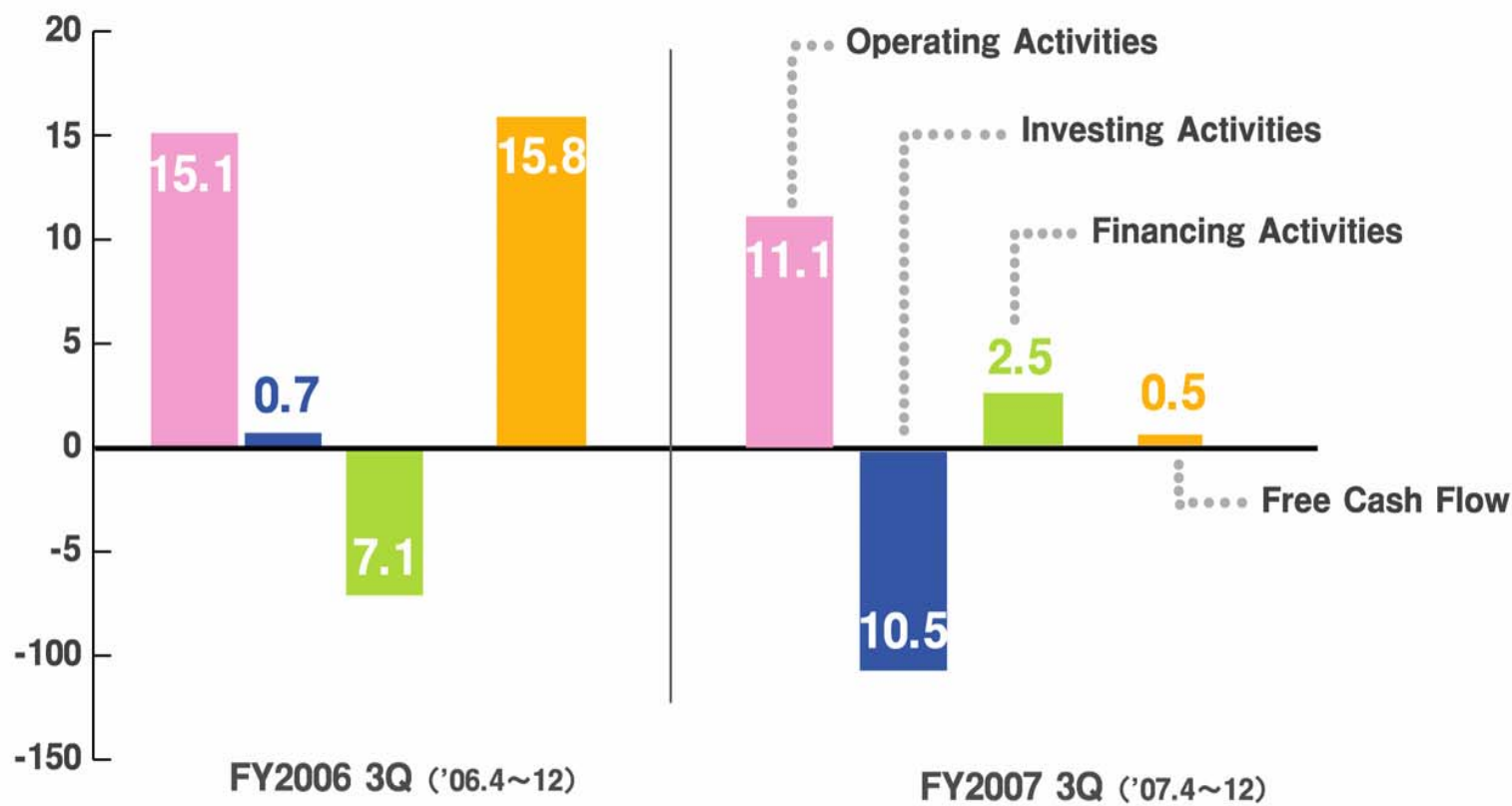
Operating Income by Region

(Billions of yen)



Cash Flows

(Billions of yen)



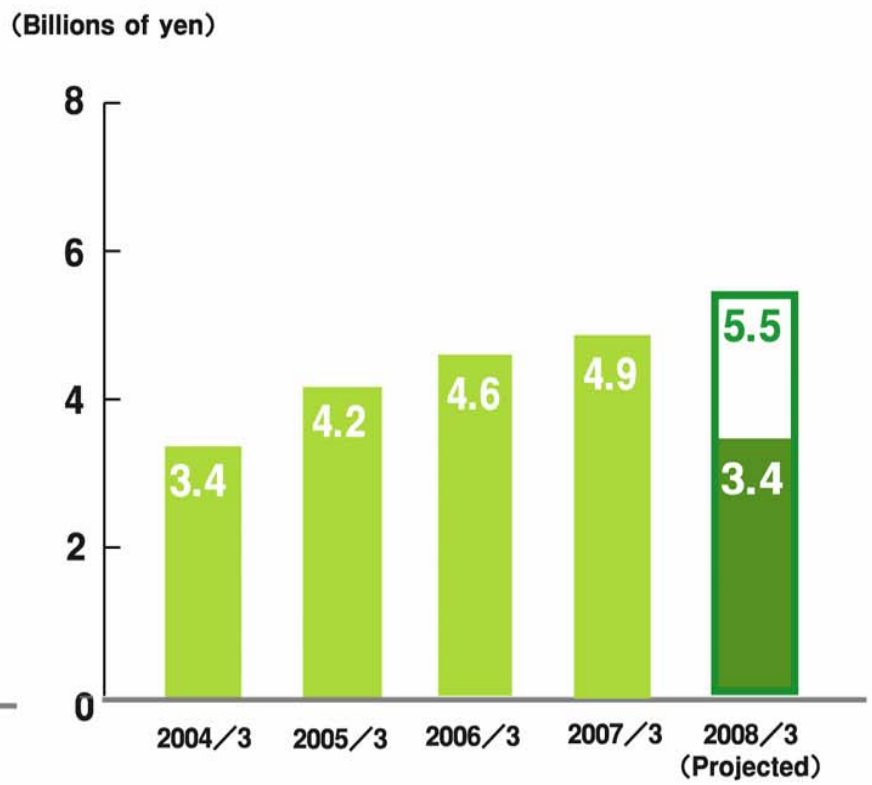
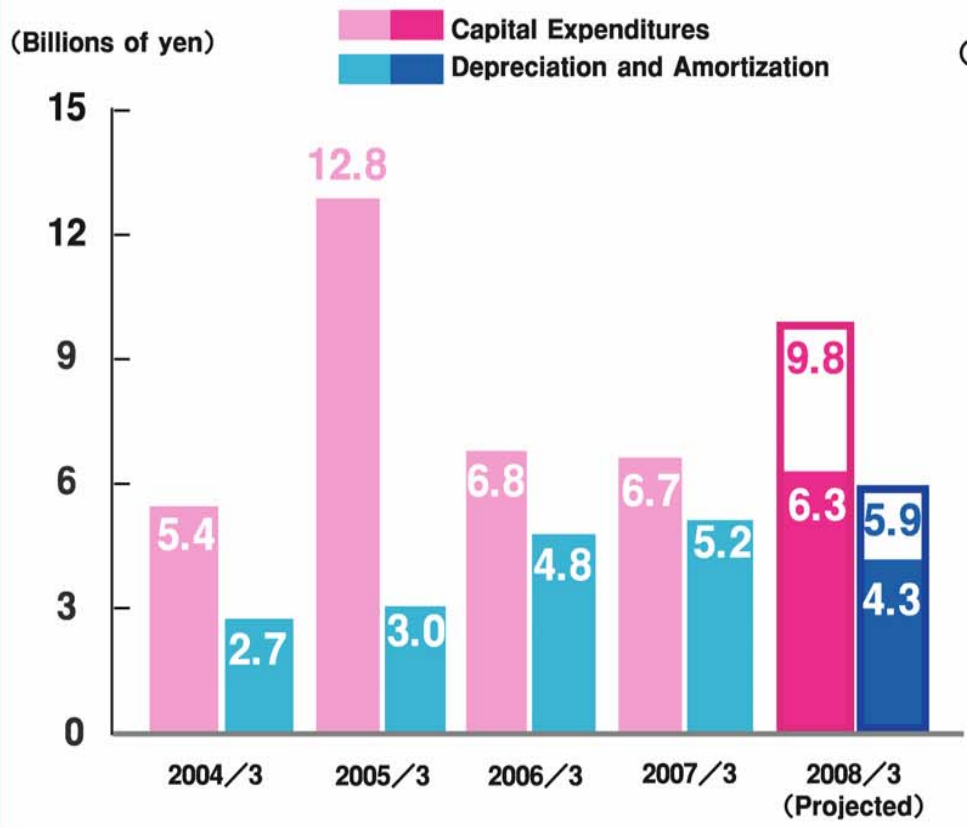
FY2006 3Q ('06.4~12)	
Cash and cash equivalents at beginning of the year	22.7
Cash and cash equivalents at end of the year	31.9

FY2007 3Q ('07.4~12)	
Cash and cash equivalents at beginning of the year	25.1
Cash and cash equivalents at end of the year	27.9

Capital Expenditures, Depreciation and Amortization, R&D Expenses

Capital Expenditures
Depreciation and Amortization

R&D Expenses



*The figures above are forecasts, while the figures in solid colors are the actual of the 3rd Quarter.



This report contains forward-looking statements which reflect management's views at the time of the announcement with respect to certain future events and financial performance. Actual results may differ materially from those projected or implied in any forward-looking statements. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate.